International Trade Report - Executive Summary

December 2020

GOVERNMENT OF SPAIN
MINISTRY OF INDUSTRY, TRADE AND TOURISM

Report prepared by

Deputy Directorate-General for Studies and Trade Policy Evaluation
Secretariat of State for Trade

EXECUTIVE DIRECTION
Bernardo Hernández San Juan

MINISTERIO
DE INDUSTRIA, COMERCIO
Y TURISMO

Centro de Publicaciones del Ministerio de Industria, Comercio y Turismo
Panamá, 1 - 28071 Madrid
Tel.: 91 349 43 35
www.mincotur.es

eNIPO: 112-19-023-0

Maquetación: Centro de Impresión Digital y Diseño,
Secretaría de Estado de Comercio.

GOBIERNO DE ESPAÑA
MINISTERIO DE INDUSTRIA, COMERCIO Y TURISMO
SECRETARÍA DE ESTADO DE COMERCIO
SUBDIRECCIÓN GENERAL DE ESTUDIOS Y EVALUACIÓN DE INSTRUMENTOS DE POLÍTICA COMERCIAL

EXECUTIVE SUMMARY
INTERNATIONAL TRADE REPORT

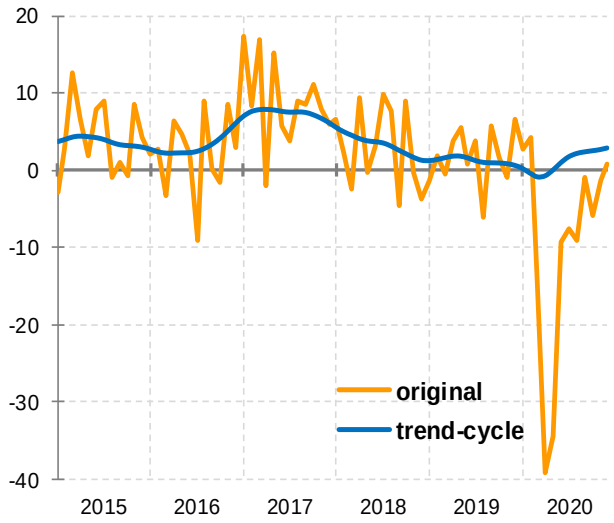
December 2020

Publication date: 19 February 2021

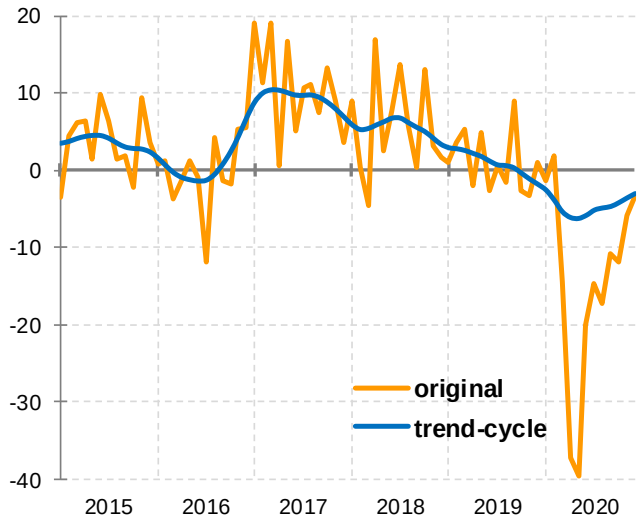
DECEMBER 2020

In December 2020, **Spain's exports increased by 0.9%** year-on-year in nominal terms to 22,761.7 million euros, whereas **imports fell by 3.3%** to 23,834.7 million euros. With seasonally adjusted data, exports declined by 2.3% year-on-year, and imports by 6.7%. In **real terms**, exports grew by 3.4% year-on-year, as export prices diminished by 2.5%, and imports advanced by 3.1%, as import prices fell by 6.3%. In nominal terms on a **month-on-month** basis, exports dropped by 8.0%, and imports declined by 5.9%. With seasonally adjusted data, exports expanded by 0.6% month-on-month, and imports rose by 0.1%.

Exports (% year-on-year)

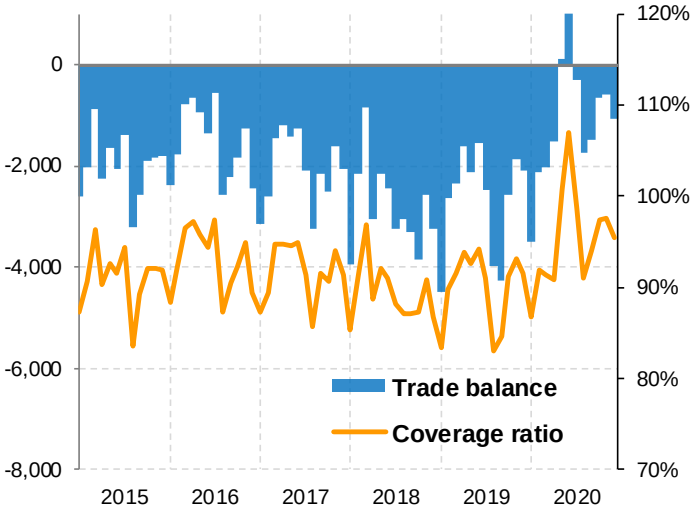


Imports (% year-on-year)



Spain's **trade balance** registered a deficit of 1,073.0 million euros, down from a deficit of 2,093.7 million euros in December 2019 (provisional data). The export/import **coverage ratio** reached 95.5%, 4.0 percentage points higher than in the same month of 2019 (91.5% in December 2019 with provisional data). The **non-energy trade balance** reached a deficit of 73.0 million euros, down from a deficit of 134.5 million in the same month of 2019. The **energy trade deficit** fell by 49.0% year-on-year to 1,000.0 million euros (compared to a deficit of 1,959.2 million euros in December 2019).

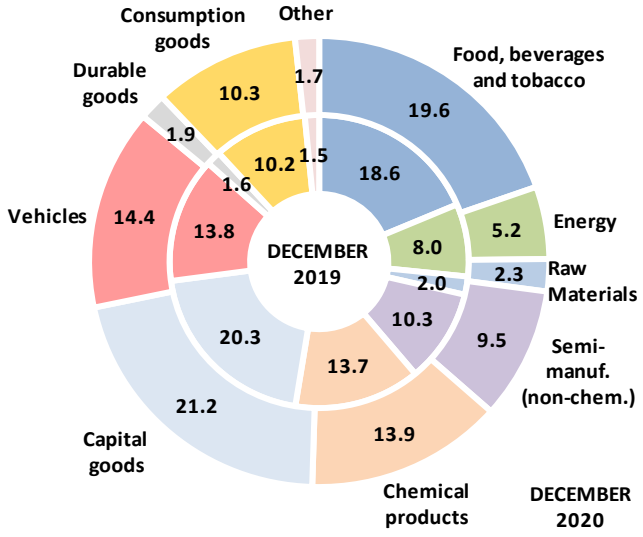
Trade balance (M€) and coverage ratio (%)



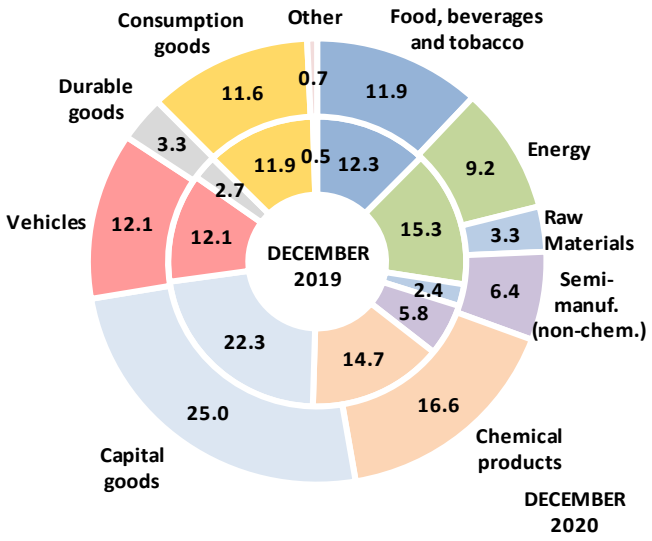
Sectoral data

Spain's **main exporting sectors** in December 2020 were *capital goods* (representing 21.2% of total exports and growing by 5.4% year-on-year), *food, beverages and tobacco* (19.6% of total, advancing by 6.2%), *vehicles* (14.4% of total, increasing by 5.3%) and *chemical products* (13.9% of total, rising by 2.7%).

Exports (% of total)



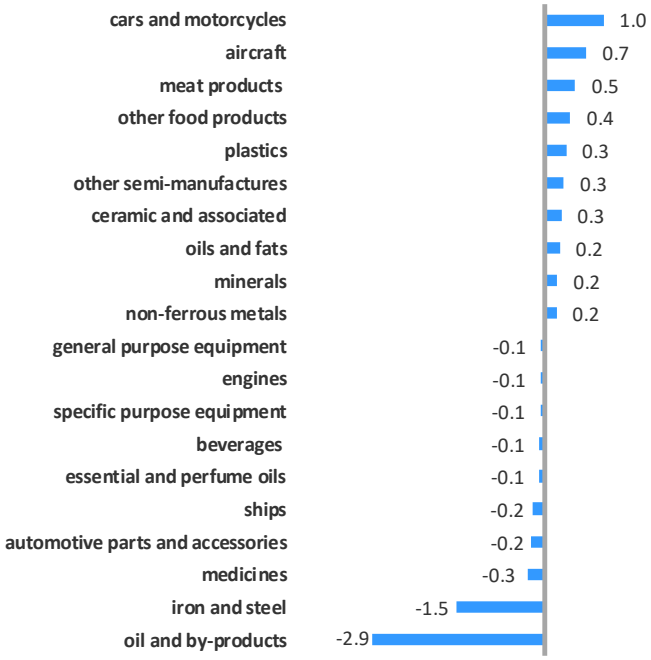
Imports (% of total)



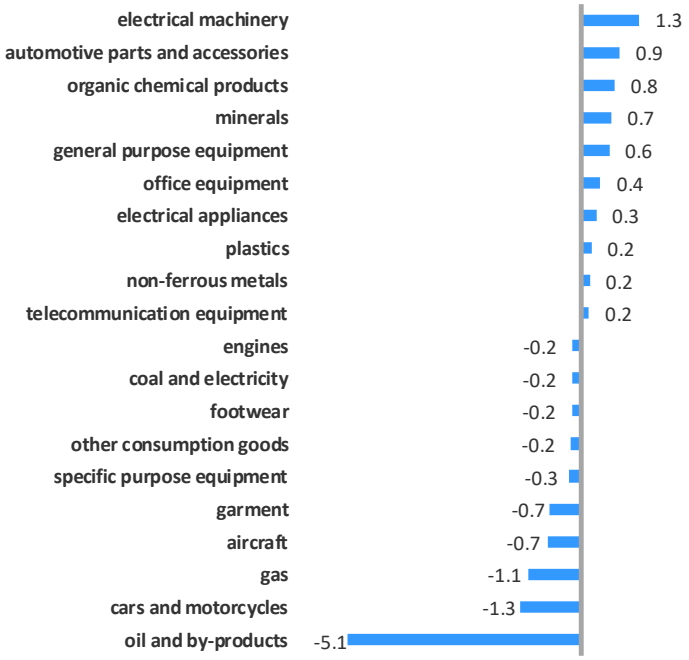
The **most significant sectors of Spain's imports** were *capital goods* (representing 25.0% of total imports and growing by 8.4% year-on-year), *chemical products* (16.6% of total, expanding by 9.0%), *vehicles* (12.1% of total, shrinking by 3.7%) and *food, beverages and tobacco (*11.9% of total, falling by 6.5%).

Among **subsectors, the largest positive contributions** to the annual change in Spain's **exports** in December 2020 (up by 0.9%) came from *cars and motorcycles* (1.0 points), *aircraft* (0.7 points) and *meat products* (0.5 points). The major negative contributions corresponded to *oil and by-products* (-2.9 points), *iron and steel* (-1.5 points) and *medicines* (-0.3 points).

Exports (top/bottom contrib. to annual change, p.p.)



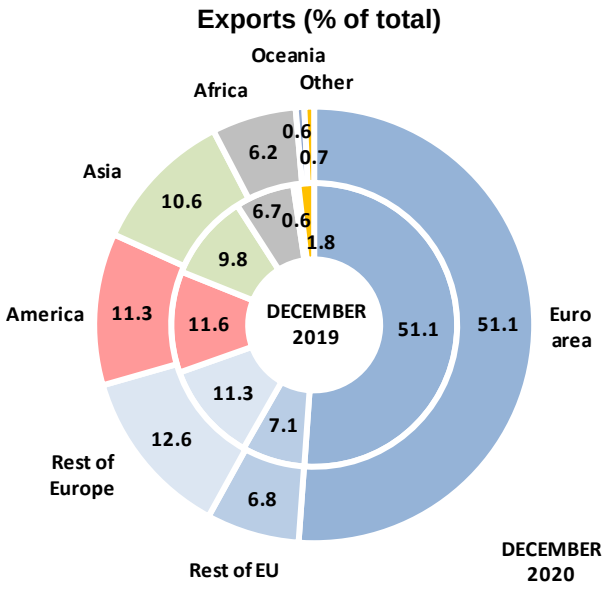
Imports (top/bottom contrib. to annual change, p.p.)

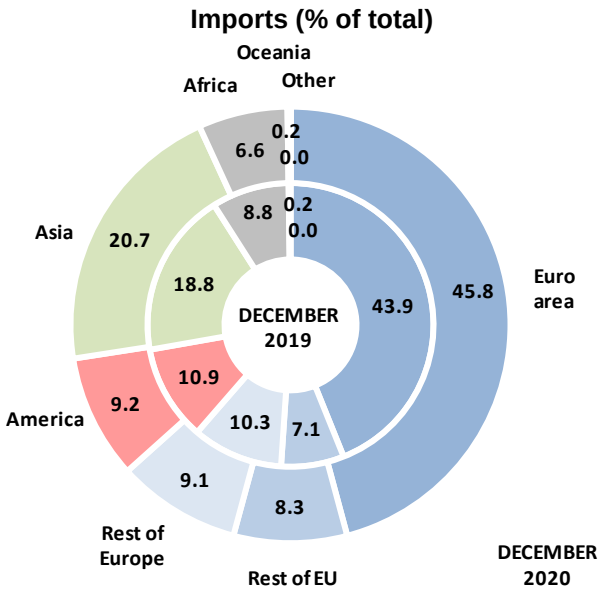


The **subsectors with the most positive contribution** to the annual change in Spain's **imports** in December 2020 (down by 3.3%) were *electrical machinery* (1.3 points), *automotive parts and accessories* (0.9 points) and *organic chemical products* (0.8 points). The major negative contributions corresponded to *oil and by-products* (-5.1 points), *cars and motorcycles* (-1.3 points) and *gas* (-1.1 points).

Geographic data

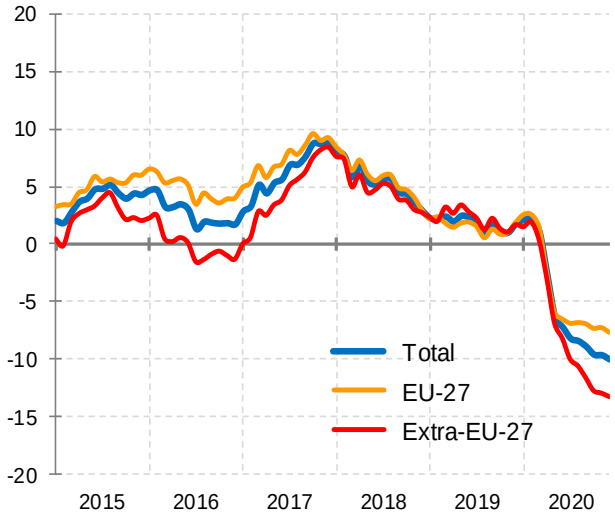
Exports to the **European Union** accounted for 58.0% of total exports in December 2020 (down from 58.2% in December 2019) and increased by 0.4% year-on-year. Exports to the **euro area** ran at 51.1% (same value as in December 2019) and grew by 0.9%. Exports to **non-EU countries** represented 42.0% of total exports (up from 41.8% in December 2019) as they advanced by 1.5% year-on-year.



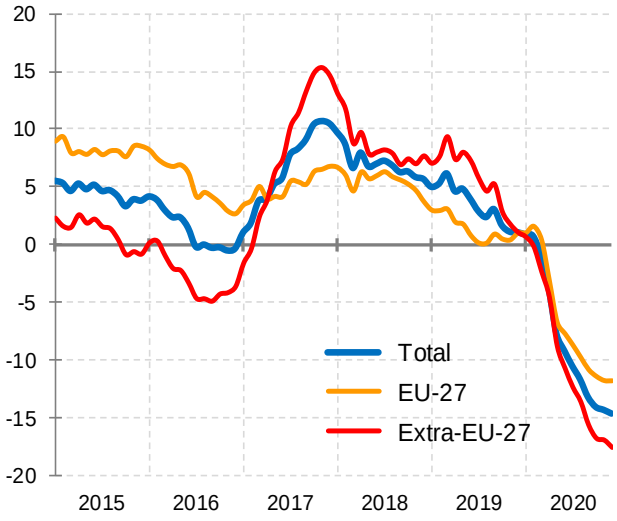


Imports from the **European Union** amounted to 54.2% of total imports in December 2020 (up from 51.1% in December 2019) and advanced by 2.6% year-on-year. Imports from the **euro area** represented 45.8% (up from 43.9% in December 2019) and grew by 0.8%. Imports from **non-EU countries** accounted for 45.8% of total imports in December 2020 (down from 48.9% in December 2019) as they declined by 9.5% year-on-year.

Exports EU and extra-EU (% y-o-y 12-month sum)



Imports EU and extra-EU (% y-o-y 12-month sum)

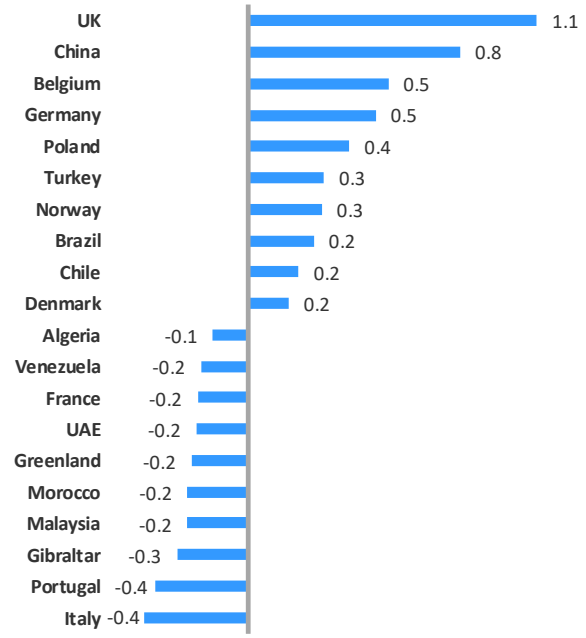


% y-o-y rates over rolling 12-month sum with provisional data.

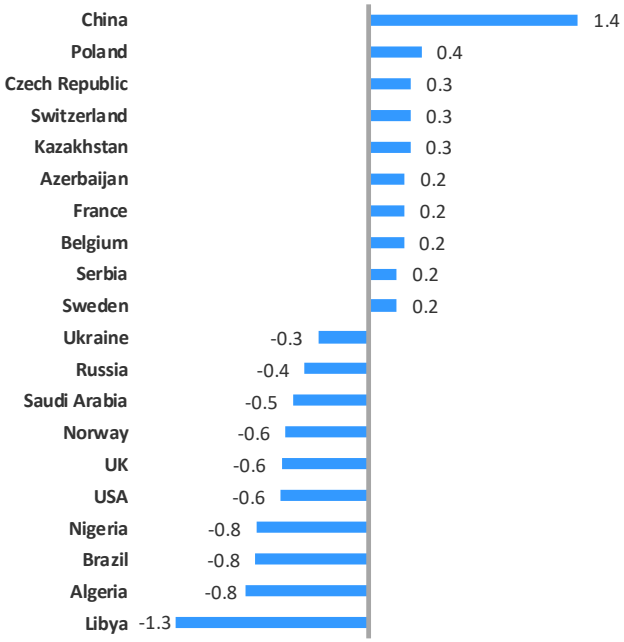
Trade balance with the European Union showed in December 2020 a surplus of 280.6 million euros (down from a surplus of 547.1 million in December 2019) and a surplus of 710.9 million euros with the euro area (696.0 million surplus in December 2019). **Trade deficit with the rest of the world** decreased to 1,353.6 million euros (from a deficit of 2,640.8 million euros in December 2019).

The **destinations with the largest positive contributions** to the annual change in Spain's **exports** in December 2020 (up by 0.9%) were the United Kingdom (1.1 percentage points), China (0.8 points), Belgium (0.5 points) and Germany (0.5 points). Those destinations with the largest negative contributions were Italy (-0.4 points), Portugal (-0.4 points), Gibraltar (-0.3 points) and Malaysia (-0.2 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



Regarding **imports**, the **countries with the largest positive contributions** to the annual change in Spain's **imports** in December 2020 (down by 3.3%) were China (1.4 percentage points), Poland (0.4 points), the Czech Republic (0.3 points) and Switzerland (0.3 points). The destinations with the largest negative contributions were Libya (-1.3 points), Algeria (-0.8 points), Brazil (-0.8 points) and Nigeria (-0.8 points).

International data

In comparison to other geographical areas, Spain's exports of goods augmented by 0.9% year-on-year in December, a lower increase than those of the euro area (1.7%) and the European Union (2.8%). Within the European Union, exports also advanced in Germany (2.7%) and Italy (3.3%), whereas those of France diminished by 5.5%. Outside the European Union, the United Kingdom exports decreased by 8.0% and the United States´ by 2.0%, whereas those of China expanded by 18.1% and Japan's by 2.0%.

JANUARY - DECEMBER 2020

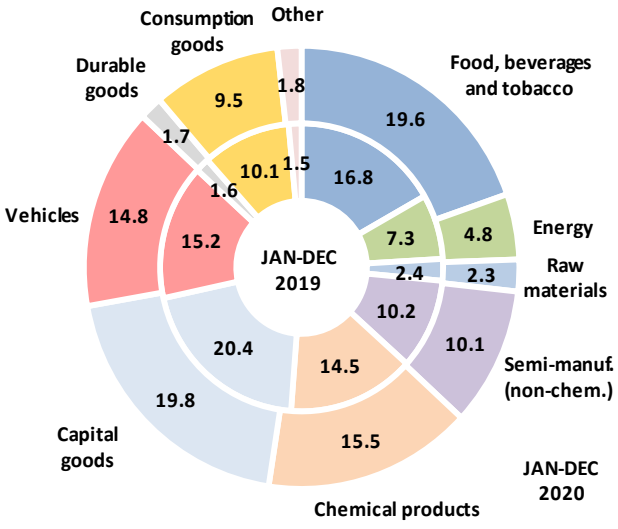
Spain's exports decreased by 10.0% in the period of January-December 2020 compared to the same period of 2019 to 261,175.5 million euros, and imports shrank by 14.7% year-on-year to 274,597.5 million euros. In real terms, exports declined by 9.3% year-on-year, as export prices fell by 0.7%, and imports dropped by 12.0% year-on-year, as import prices diminished by 3.1%.

Spain's trade deficit decreased to 13,422.1 million euros (deficit of 31,979.6 million euros in the same period of 2019). The export/import **coverage ratio** reached 95.1%, 5.0 percentage points higher than in the same period of 2019 (90.1%, provisional data). The **non-energy trade balance** reached a surplus of 1,106.1 million euros, in contrast to a deficit of 8,737.2 million euros in January-December 2019, whereas the **energy trade deficit** declined by 37.5% year-on-year to 14,528.2 million euros.

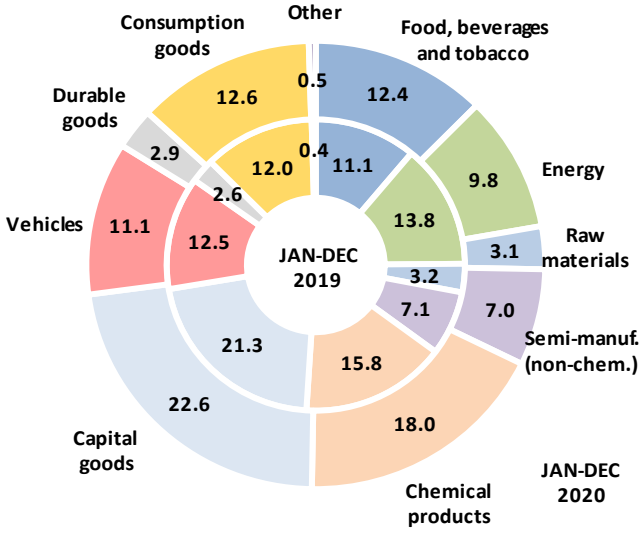
Sectoral data

Spain's **main exporting sectors** in the period of January-December were *capital goods* (representing 19.8% of total exports, decreasing by 12.6% year-on-year), *food, beverages and tobacco (*19.6% of total, rising by 5.5%), *chemical products* (15.5% of total, declining by 3.6%) and *vehicles* (14.8% of total, falling by 12.9%).

Exports (% of total)



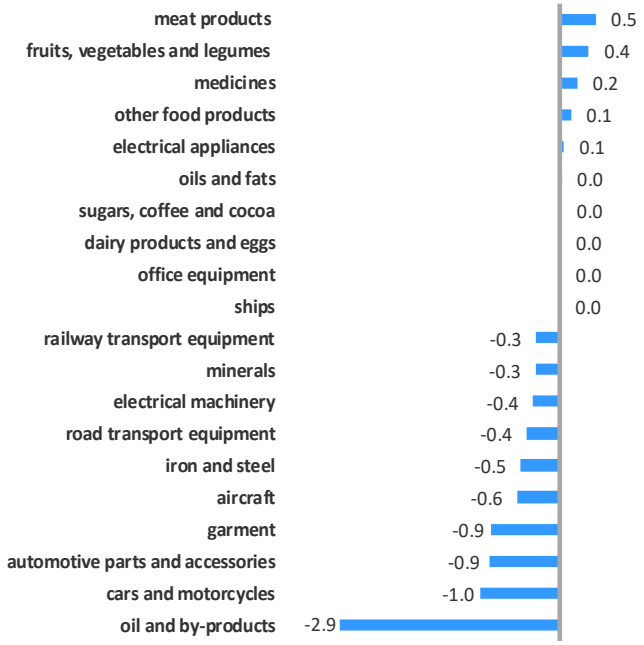
Imports (% of total)



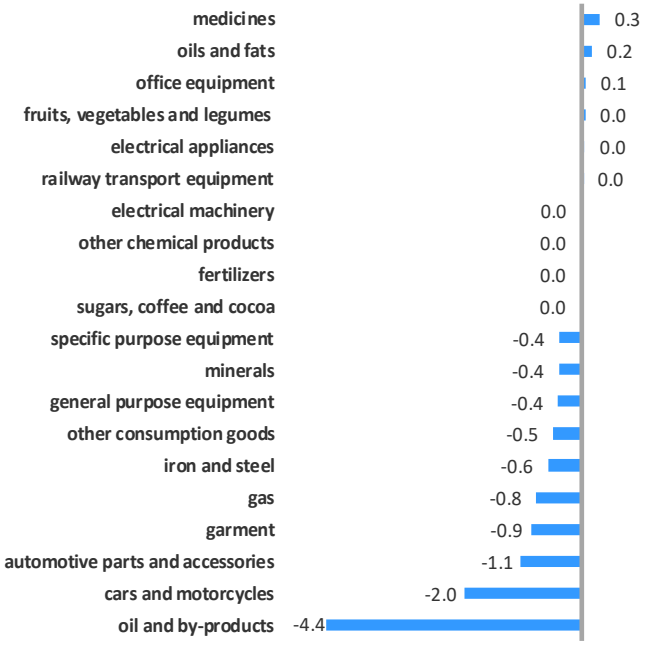
The **largest shares by sector of Spain's imports** were those of *capital goods* (representing 22.6% of total and decreasing by 9.7% year-on-year), *chemical products* (18.0% of total imports, declining by 3.2%), *consumption goods* (12.6% of total imports, falling by 10.6%) and *food, beverages and tobacco* (12.4% of total imports, diminishing by 4.8%).

Among **subsectors**, **the largest positive contributions** to the annual change in Spain's **exports** (down by 10.0%) were *meat products (*0.5 percentage points), *fruits, vegetables and legumes (*0.4 points) and *medicines* (0.2 points). On the other hand, the major negative contributions by subsectors corresponded to *oil and by-products* (-2.9 points), *cars and motorcycles* (-1.0 points) and *automotive parts and accessories* (-0.9 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)

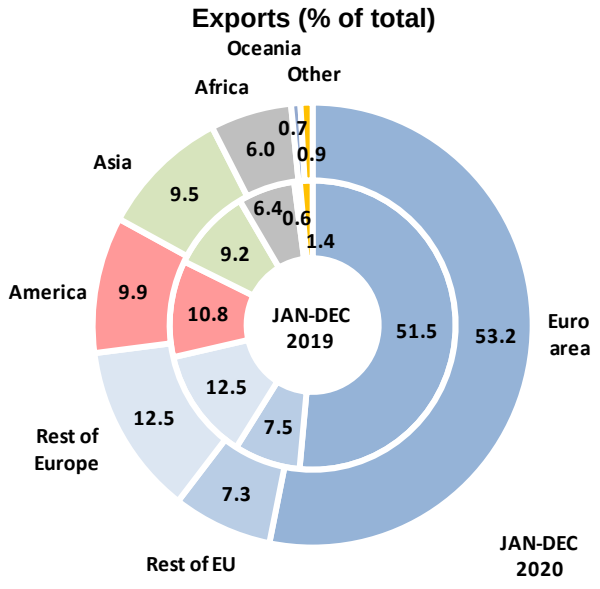


The **subsectors with the most positive contributions** to the annual change in Spain's **imports** in January-December 2020 (down by 14.7%) were *medicines* (0.3 points), *oils and fats* (0.2 points) and *office equipment* (0.1 points). The major negative contributions corresponded to *oil and by-products* (-4.4 points), *cars and motorcycles* (-2.0 points) and *automotive parts and accessories* (-1.1 points).

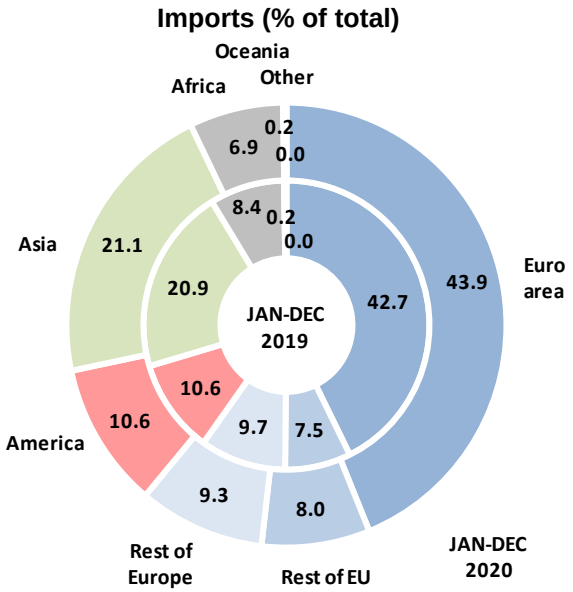
Geographic data

Exports to the **European Union** represented 60.5% of total exports in the period (up from 59.0% in the same period of 2019) and diminished by 7.7% year-on-year, and exports to the **euro area** ran at 53.2% of total (51.5% in the same period of 2019) and declined by 7.0%. Exports to the **rest of the world** amounted to 39.5% of total exports (41.0% in the same period of 2019) and shrank by 13.3% year-on-year.

Exports (% of total)



Imports (% of total)



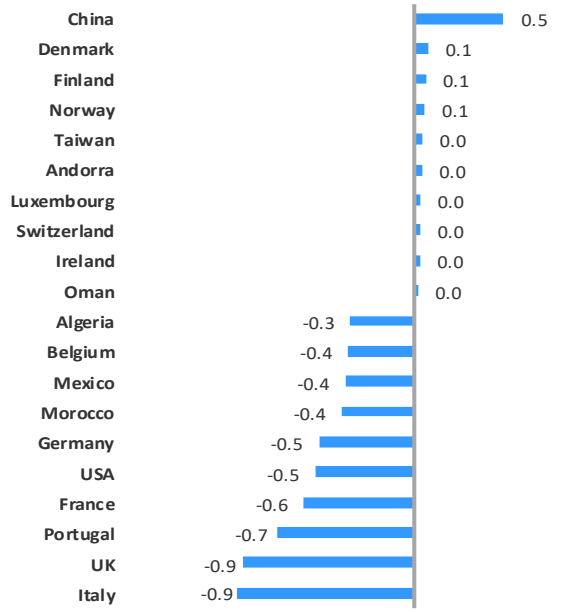
Imports from the **European Union** accounted for 51.8% of total imports in January-December 2020 (up from 50.1% in the same period of 2019) and fell by 11.9% year-on-year. Imports from the **euro area** amounted to 43.9% (42.7% in the same period of 2019) and declined by 12.4%. Imports from the **rest of**

the world ran at 48.2% of total imports (49.9% in the same period of 2019) and diminished by 17.6% year-on-year.

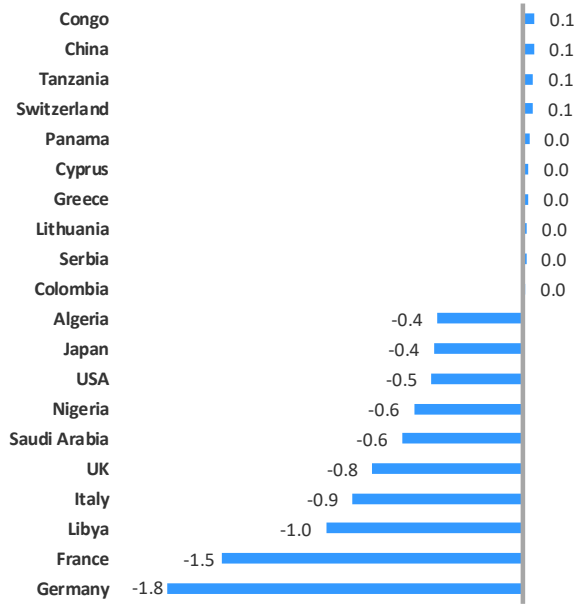
Spain's trade surplus with the European Union and with the euro area increased to 15,642.3 million euros and to 18,410.6 million euros respectively, from surpluses of 9,541.2 million and 11,785.8 million euros in the same period of the previous year. The **trade deficit with the rest of the world** decreased by 30.0% year-on-year to 29,064.3 million euros.

In terms of **contribution to the annual change of exports** (down by 10.0%), the main positive contributions were those of China (0.5 percentage points), Denmark (0.1 points), Finland (0.1 points) and Norway (0.1 points). Those destinations with the largest negative contributions were Italy (-0.9 points), the United Kingdom (-0.9 points), Portugal (-0.7 points) and France (-0.6 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



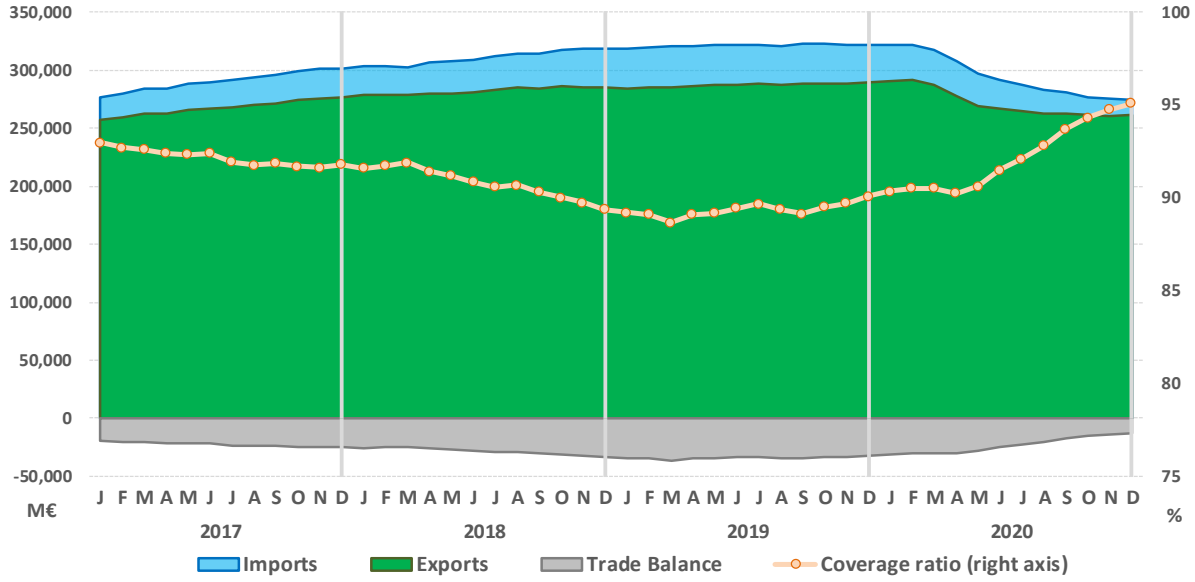
Regarding **imports**, the **countries with the largest positive contribution** to the annual change in Spain's **imports** in the period (down by 14.7%) were the Republic of Congo (0.1 percentage points), China (0.1 points), Tanzania (0.1 points) and Switzerland (0.1 points). The destinations with the largest negative contributions were Germany (-1.8 points), France (-1.5 points), Libya (-1.0 points) and Italy (-0.9 points).

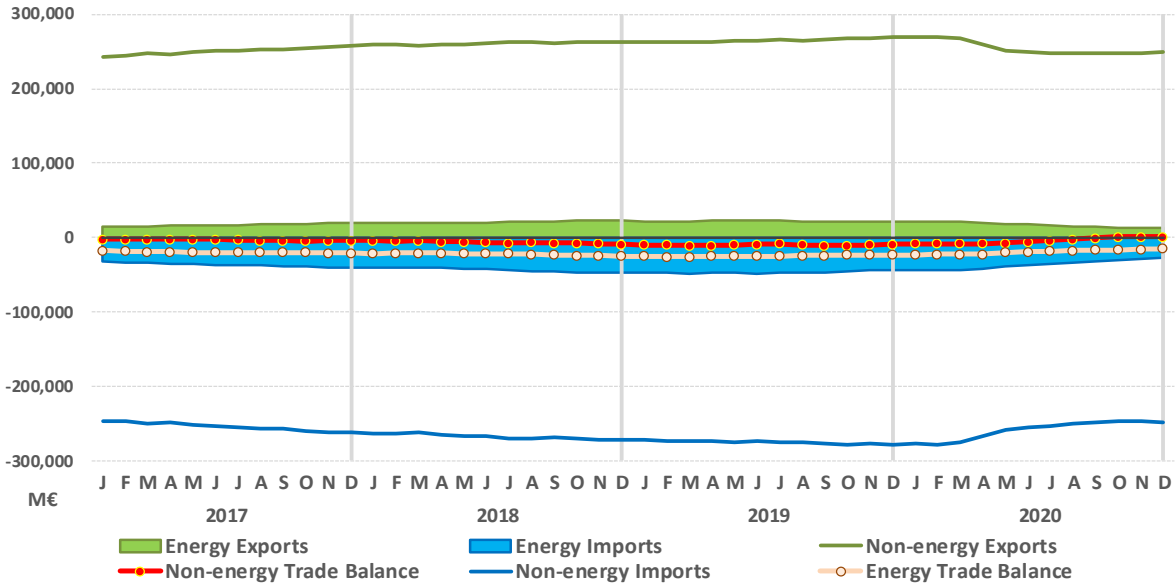
In the period January-December, the number of **Spanish exporters over 1,000 euros** attained 88,425, 7.5% less than in the same period of 2019, out of which 37,918 had already exported at least 50,000 euros worth of goods in the period, 2.3% less than in the same period of the previous year, whose exports decreased by 10.0%. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 55,133 in the period, 28.1% of total exporters and 4.1% more than in the same period of 2019. Their exports reached 245,833.4 million, 94.1% of total exports and 10.9% less than in the same period of the previous year.

International data

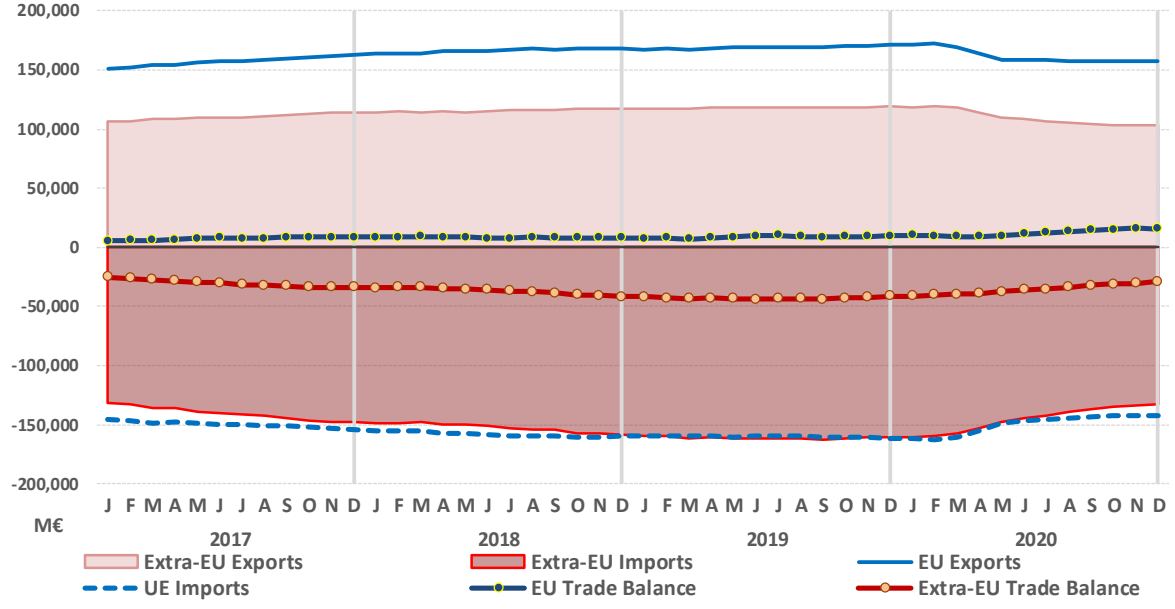
In comparison to other geographical areas, Spain's exports of goods fell by 10.0% year-on-year in the period of January-December 2020, a higher decline than those attained by the euro area (-9.1%) and the European Union (-8.3%). Within the European Union, exports also decreased in Germany (-9.3%), France (-16.3%) and Italy (-9.7%). Outside the European Union, the United Kingdom exports decreased by 14.6%, the United States´ by 12.9% and Japan's by 11.1%, whereas those of China augmented by 3.6%

12 - MONTH ACCUMULATED FLOWS





*Imports are plotted on the negative values of the vertical axis to facilitate their visualization



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	Million €	% m-o-m	% y-o-y	%
2011	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		30.4	93.6
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3		-51.2	91.3
2018	285,260.5		3.3	319,647.3		5.7	-34,386.8		-30.8	89.2
2019	290,892.8		2.0	322,436.9		0.9	-31,544.1		8.3	90.2
12 last months*	261,175.5		-10.0	274,597.5		-14.7	-13,422.1		58.0	95.1
2011 (Jan-Dec)	215,230.4		15.2	263,140.7		9.6	-47,910.4		10.1	81.8
2012 (Jan-Dec)	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013 (Jan-Dec)	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014 (Jan-Dec)	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015 (Jan-Dec)	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016 (Jan-Dec)	256,393.4		2.6	273,778.6		-0.4	-17,385.2		30.4	93.6
2017 (Jan-Dec)	276,142.9		7.7	302,431.2		10.5	-26,288.3		-51.2	91.3
2018 (Jan-Dec)	285,260.5		3.3	319,647.3		5.7	-34,386.8		-30.8	89.2
2019 (Jan-Dec)	290,892.8		2.0	322,436.9		0.9	-31,544.1		8.3	90.2
2020 (Jan-Dec)*	261,175.5		-10.0	274,597.5		-14.7	-13,422.1		58.0	95.1
2011 (Dec)	17,123.7	-9.0	8.9	21,294.6	-7.2	0.7	-4,171.0	-0.9	23.1	80.4
2012 (Dec)	17,813.6	-10.0	4.0	19,138.8	-10.4	-10.1	-1,325.2	15.8	68.2	93.1
2013 (Dec)	18,358.3	-4.3	3.1	20,332.8	-4.2	6.2	-1,974.5	3.3	-49.0	90.3
2014 (Dec)	19,222.7	-5.0	4.7	21,182.5	-2.0	4.2	-1,959.8	-41.2	0.7	90.7
2015 (Dec)	19,996.1	-7.4	4.0	21,833.8	-7.2	3.1	-1,837.7	5.1	6.2	91.6
2016 (Dec)	20,875.0	-11.3	4.4	23,044.7	-6.9	5.5	-2,169.7	-76.6	-18.1	90.6
2017 (Dec)	21,183.7	-15.7	1.5	23,228.4	-14.3	0.8	-2,044.7	-2.9	5.8	91.2
2018 (Dec)	21,074.1	-15.7	-0.5	24,312.3	-11.9	4.7	-3,238.2	-25.0	-58.4	86.7
2019 (Dec)	22,350.0	-9.7	6.1	24,628.6	-7.8	1.3	-2,278.6	-16.9	29.6	90.7
2020 (Dec)*	22,761.7	-8.0	0.9	23,834.7	-5.9	-3.3	-1,073.0	-80.9	48.8	95.5
2020*										
January	23,142.4	2.6	2.7	26,649.9	8.1	-1.3	-3,507.5	-67.5	21.8	86.8
February	23,992.4	3.7	4.2	26,109.4	-2.0	1.8	-2,117.1	39.6	19.4	91.9
March	21,769.2	-9.3	-14.5	23,805.5	-8.8	-14.4	-2,036.3	3.8	13.4	91.4
Q1	**68,903.9**	**-7.5**	**-3.0**	**76,564.8**	**-5.5**	**-4.9**	**-7,660.9**	**-17.2**	**19.0**	**90.0**
April	15,042.8	-30.9	-39.3	16,561.3	-30.4	-37.2	-1,518.6	25.4	5.4	90.8
May	17,514.8	16.4	-34.4	17,390.4	5.0	-39.6	124.4	108.2	105.9	100.7
June	22,639.9	29.3	-9.2	21,158.2	21.7	-20.1	1,481.7	1,090.8	196.7	107.0
Q2	**55,197.5**	**-19.9**	**-27.7**	**55,110.0**	**-28.0**	**-32.5**	**87.6**	**101.1**	**101.7**	**100.2**
July	23,385.4	3.3	-7.5	23,691.8	12.0	-14.7	-306.3	-120.7	87.7	98.7
August	17,664.2	-24.5	-9.1	19,400.0	-18.1	-17.2	-1,735.8	-466.7	56.4	91.1
September	23,250.3	31.6	-0.9	24,740.0	27.5	-10.8	-1,489.8	14.2	65.0	94.0
Q3	**64,299.9**	**16.5**	**-5.7**	**67,831.8**	**23.1**	**-14.1**	**-3,531.9**	**-4,133.1**	**67.1**	**94.8**
October	25,281.7	8.7	-5.9	25,932.5	4.8	-11.9	-650.7	56.3	74.7	97.5
November	24,730.7	-2.2	-1.3	25,323.8	-2.3	-5.9	-593.1	8.9	68.2	97.7
December	22,761.7	-8.0	0.9	23,834.7	-5.9	-3.3	-1,073.0	-80.9	48.8	95.5
Q4	**72,774.1**	**13.2**	**-2.3**	**75,091.0**	**10.7**	**-7.3**	**-2,316.9**	**34.4**	**64.5**	**96.9**

Source: Datacomex Web (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - *December 2020*

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	**4,466.5**	**19.6**	**6.2**	**2,825.0**	**11.9**	**-6.5**	**1,641.6**	**38.7**
Meat products	893.4	3.9	14.7	179.2	0.8	-13.5	714.2	24.9
Fishery products	325.1	1.4	1.5	555.5	2.3	-3.4	-230.3	9.6
Fruits, vegetables and legumes	1,771.8	7.8	-0.3	496.8	2.1	-4.8	1,274.9	1.6
Oils and fats	332.1	1.5	19.7	215.5	0.9	-4.5	116.6	124.9
Sugars, coffee and cocoa	153.0	0.7	11.5	232.0	1.0	-7.9	-79.0	31.2
Dairy products and eggs	120.9	0.5	6.3	160.7	0.7	0.1	-39.8	15.0
Other food products	550.5	2.4	21.0	781.7	3.3	-3.4	-231.2	34.8
Beverages	308.4	1.4	-6.2	109.2	0.5	-28.1	199.2	12.5
Tobacco	11.3	0.0	-32.6	94.3	0.4	-20.0	-83.0	17.9
Energy	**1,183.5**	**5.2**	**-34.5**	**2,183.5**	**9.2**	**-42.0**	**-1,000.0**	**49.0**
Oil and by-products	1,039.6	4.6	-38.4	1,704.7	7.2	-42.4	-665.1	47.8
Gas	40.2	0.2	-7.7	366.3	1.5	-43.4	-326.2	46.0
Coal and electricity	103.7	0.5	36.1	112.5	0.5	-29.1	-8.8	89.4
Raw materials	**525.4**	**2.3**	**16.4**	**782.9**	**3.3**	**30.3**	**-257.6**	**-72.4**
Animals and vegetables	210.1	0.9	16.2	241.3	1.0	6.5	-31.2	31.8
Minerals	315.3	1.4	16.5	541.7	2.3	44.7	-226.4	-118.3
Semi-manuf. (non-chem.)	**2,151.8**	**9.5**	**-7.0**	**1,526.2**	**6.4**	**7.1**	**625.6**	**-29.7**
Non-ferrous metals	473.1	2.1	9.7	333.4	1.4	17.9	139.7	-5.9
Iron and steel	546.4	2.4	-38.1	514.2	2.2	5.5	32.2	-91.8
Paper	274.4	1.2	0.1	264.7	1.1	0.7	9.7	-14.5
Ceramic flags and paving	375.0	1.6	19.2	66.0	0.3	-3.4	309.0	25.5
Other semi-manufactures	482.8	2.1	17.2	347.9	1.5	7.5	134.9	52.5
Chemical products	**3,164.6**	**13.9**	**2.7**	**3,958.6**	**16.6**	**9.0**	**-794.0**	**-44.9**
Organic chemicals	311.2	1.4	8.7	737.8	3.1	33.7	-426.6	-60.5
Inorganic chemicals	73.8	0.3	-7.1	170.3	0.7	27.3	-96.5	-77.4
Medicines	899.0	3.9	-6.8	1,243.3	5.2	0.4	-344.4	-25.8
Plastics	795.9	3.5	10.9	793.2	3.3	8.2	2.7	117.3
Fertilisers	73.7	0.3	23.6	83.3	0.3	-16.1	-9.6	75.8
Tanning or dyeing extracts	199.6	0.9	12.0	126.3	0.5	3.5	73.3	30.5
Essential oils and perfumes	430.3	1.9	-4.8	331.1	1.4	3.4	99.2	-24.8
Other chemical products n.e.s.	381.1	1.7	10.5	473.4	2.0	9.6	-92.2	-6.0
Capital goods	**4,833.9**	**21.2**	**5.4**	**5,962.4**	**25.0**	**8.4**	**-1,128.6**	**-23.4**
Equipment for industry	1,220.9	5.4	-2.8	1,500.2	6.3	6.4	-279.4	-81.1
Specific purpose machinery	458.1	2.0	-4.1	452.4	1.9	-12.7	5.7	114.0
General purpose machinery	762.8	3.4	-2.0	1,047.8	4.4	17.4	-285.1	-150.5
Office and telecom. equipment	382.2	1.7	19.3	1,517.0	6.4	11.6	-1,134.9	-9.2
Automatic data-processing machines	142.4	0.6	22.5	607.2	2.5	22.0	-464.8	-21.8
Telecommunications equipment	239.8	1.1	17.5	909.8	3.8	5.6	-670.0	-1.9
Transport equipment	1,375.0	6.0	14.0	508.7	2.1	-21.4	866.3	55.2
Railway	79.6	0.3	29.9	29.6	0.1	80.4	50.0	11.4
Road	624.0	2.7	7.1	289.3	1.2	6.8	334.7	7.4
Ships	30.8	0.1	-58.8	15.0	0.1	81.5	15.8	-76.2
Aircraft	640.6	2.8	31.5	174.8	0.7	-50.3	465.7	244.7
Other capital goods	1,855.8	8.2	2.9	2,436.4	10.2	16.9	-580.6	-107.7
Engines	128.5	0.6	-11.3	145.5	0.6	-23.1	-17.0	61.7
Electrical machinery	929.1	4.1	1.6	1,312.8	5.5	32.1	-383.7	-383.3
Precision equipment	210.2	0.9	12.8	481.5	2.0	8.9	-271.3	-6.1
Other	587.9	2.6	5.2	496.6	2.1	8.2	91.3	-8.4
Vehicles	**3,281.3**	**14.4**	**5.3**	**2,883.2**	**12.1**	**-3.7**	**398.1**	**226.2**
Cars and motorcycles	2,483.6	10.9	9.6	1,333.8	5.6	-19.5	1,149.7	89.4
Parts and accessories	797.7	3.5	-6.3	1,549.4	6.5	15.9	-751.6	-54.9
Durable goods	**429.3**	**1.9**	**19.9**	**788.6**	**3.3**	**17.9**	**-359.3**	**-15.5**
Household appliances	139.2	0.6	31.9	307.3	1.3	38.6	-168.1	-44.7
Consumer electronics	40.8	0.2	25.8	170.2	0.7	13.0	-129.4	-9.5
Furniture	197.1	0.9	11.2	240.6	1.0	5.0	-43.4	16.0
Other durable goods	52.2	0.2	21.8	70.5	0.3	4.1	-18.3	26.4
Consumption goods	**2,340.8**	**10.3**	**1.9**	**2,757.5**	**11.6**	**-6.2**	**-416.6**	**35.2**
Textiles	1,360.7	6.0	1.8	1,539.2	6.5	-6.5	-178.5	42.3
Garment	1,066.9	4.7	2.7	1,163.5	4.9	-12.5	-96.7	66.7
Footwear	175.7	0.8	-3.8	212.4	0.9	-18.6	-36.7	53.2
Toys	217.3	1.0	2.8	279.4	1.2	10.5	-62.1	-49.3
Other consumption goods	587.1	2.6	3.9	726.4	3.0	-6.7	-139.4	34.7
Other	**384.8**	**1.7**	**10.3**	**166.9**	**0.7**	**48.9**	**217.8**	**-8.0**
TOTAL	**22,761.7**	**100.0**	**0.9**	**23,834.7**	**100.0**	**-3.3**	**-1,073.0**	**48.8**

Source: Datacomex Web (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Sector breakdown - *January to December 2020*

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
Food, beverages and tobacco	**51,304.1**	**19.6**	**5.5**	**33,967.2**	**12.4**	**-4.8**	**17,336.8**	**33.9**
Meat products	9,842.5	3.8	16.2	2,020.6	0.7	-10.3	7,822.0	25.7
Fishery products	3,815.3	1.5	-5.4	6,269.1	2.3	-11.2	-2,453.8	18.8
Fruits, vegetables and legumes	19,559.6	7.5	6.0	5,938.8	2.2	2.7	13,620.8	7.5
Oils and fats	4,208.5	1.6	1.8	2,986.5	1.1	21.7	1,222.0	-27.2
Sugars, coffee and cocoa	1,832.9	0.7	3.6	2,874.9	1.0	-3.4	-1,042.0	13.5
Dairy products and eggs	1,571.9	0.6	2.2	1,922.4	0.7	-6.6	-350.6	32.6
Other food products	6,188.5	2.4	7.3	9,063.7	3.3	-6.2	-2,875.2	26.1
Beverages	4,073.5	1.6	-3.3	1,411.8	0.5	-21.5	2,661.7	10.2
Tobacco	211.5	0.1	-16.6	1,479.6	0.5	-10.6	-1,268.1	9.5
Energy	**12,500.9**	**4.8**	**-40.9**	**27,029.0**	**9.8**	**-39.1**	**-14,528.2**	**37.5**
Oil and by-products	11,421.0	4.4	-42.3	20,807.9	7.6	-40.6	-9,386.9	38.3
Gas	284.3	0.1	-32.5	5,020.3	1.8	-33.5	-4,736.0	33.6
Coal and electricity	795.5	0.3	-15.1	1,200.8	0.4	-34.8	-405.3	55.3
Raw materials	**6,058.4**	**2.3**	**-14.4**	**8,491.5**	**3.1**	**-16.6**	**-2,433.1**	**21.6**
Animals and vegetables	2,763.7	1.1	-3.2	2,819.3	1.0	-12.4	-55.6	84.6
Minerals	3,294.7	1.3	-22.0	5,672.2	2.1	-18.6	-2,377.5	13.3
Semi-manuf. (non-chem.)	**26,462.0**	**10.1**	**-10.4**	**19,143.1**	**7.0**	**-16.7**	**7,318.9**	**11.7**
Non-ferrous metals	5,491.4	2.1	-11.0	4,148.6	1.5	-14.0	1,342.8	0.0
Iron and steel	6,860.7	2.6	-17.8	6,748.1	2.5	-22.1	112.6	136.4
Paper	3,663.5	1.4	-4.4	3,355.9	1.2	-11.7	307.6	916.5
Ceramic flags and paving	4,472.0	1.7	-1.8	801.2	0.3	-12.1	3,670.8	0.8
Other semi-manufactures	5,974.3	2.3	-9.8	4,089.3	1.5	-14.4	1,885.1	2.2
Chemical products	**40,595.5**	**15.5**	**-3.6**	**49,429.6**	**18.0**	**-3.2**	**-8,834.1**	**1.2**
Organic chemicals	3,646.5	1.4	-5.7	9,580.0	3.5	-5.3	-5,933.5	5.0
Inorganic chemicals	1,011.2	0.4	-10.5	1,852.9	0.7	-5.6	-841.7	-1.1
Medicines	12,558.6	4.8	5.6	15,684.8	5.7	6.6	-3,126.2	-10.8
Plastics	10,020.1	3.8	-7.5	10,046.6	3.7	-9.4	-26.5	89.7
Fertilisers	825.5	0.3	-5.6	883.0	0.3	-8.6	-57.5	36.9
Tanning or dyeing extracts	2,491.3	1.0	-6.3	1,633.6	0.6	-12.2	857.7	7.3
Essential oils and perfumes	5,287.9	2.0	-10.6	3,870.7	1.4	-11.6	1,417.2	-7.4
Other chemical products n.e.s.	4,754.4	1.8	-3.6	5,878.1	2.1	-1.2	-1,123.7	-10.2
Capital goods	**51,641.7**	**19.8**	**-12.6**	**62,085.2**	**22.6**	**-9.7**	**-10,443.5**	**-8.6**
Equipment for industry	13,598.3	5.2	-10.3	15,755.2	5.7	-14.2	-2,156.9	32.6
Specific purpose machinery	4,431.5	1.7	-12.9	4,711.8	1.7	-21.1	-280.3	68.2
General purpose machinery	9,166.8	3.5	-8.9	11,043.4	4.0	-10.8	-1,876.7	19.1
Office and telecom. equipment	3,646.3	1.4	-1.7	14,237.8	5.2	-1.8	-10,591.5	1.9
Automatic data-processing machines	1,327.3	0.5	2.2	5,519.2	2.0	3.8	-4,191.9	-4.3
Telecommunications equipment	2,319.0	0.9	-3.8	8,718.6	3.2	-5.1	-6,399.6	5.5
Transport equipment	12,109.4	4.6	-23.9	6,281.5	2.3	-24.7	5,827.9	-22.9
Railway	1,178.0	0.5	-43.5	356.2	0.1	6.1	821.8	-53.1
Road	5,798.7	2.2	-17.9	3,030.7	1.1	-23.0	2,768.0	-11.6
Ships	705.8	0.3	0.6	297.9	0.1	-64.9	407.8	375.0
Aircraft	4,426.9	1.7	-26.9	2,596.7	0.9	-19.5	1,830.2	-35.3
Other capital goods	22,287.7	8.5	-8.4	25,810.7	9.4	-6.2	-3,523.0	-10.8
Engines	1,746.6	0.7	-11.4	1,480.8	0.5	-34.3	265.8	194.4
Electrical machinery	10,981.8	4.2	-8.5	13,343.0	4.9	-0.3	-2,361.2	-70.0
Precision equipment	2,046.8	0.8	-7.0	5,131.8	1.9	-3.4	-3,085.0	0.9
Other	7,512.6	2.9	-8.1	5,855.2	2.1	-10.9	1,657.4	3.5
Vehicles	**38,524.4**	**14.8**	**-12.9**	**30,405.4**	**11.1**	**-24.7**	**8,119.0**	**112.8**
Cars and motorcycles	28,259.7	10.8	-9.6	13,671.8	5.0	-32.4	14,587.8	32.3
Parts and accessories	10,264.7	3.9	-20.8	16,733.5	6.1	-17.0	-6,468.8	10.3
Durable goods	**4,471.5**	**1.7**	**-2.7**	**8,082.0**	**2.9**	**-5.0**	**-3,610.5**	**7.8**
Household appliances	1,463.5	0.6	11.9	2,792.2	1.0	5.4	-1,328.7	0.9
Consumer electronics	370.1	0.1	-4.6	1,759.9	0.6	-5.8	-1,389.8	6.1
Furniture	2,086.7	0.8	-10.0	2,831.2	1.0	-11.0	-744.5	13.6
Other durable goods	551.3	0.2	-4.8	698.8	0.3	-13.8	-147.5	36.2
Consumption goods	**24,941.2**	**9.5**	**-15.1**	**34,615.4**	**12.6**	**-10.6**	**-9,674.3**	**-3.9**
Textiles	14,300.5	5.5	-18.6	21,256.3	7.7	-6.6	-6,955.8	-34.5
Garment	10,593.9	4.1	-19.8	15,340.0	5.6	-15.3	-4,746.1	3.2
Footwear	2,394.7	0.9	-15.9	2,775.9	1.0	-20.0	-381.3	38.6
Toys	1,914.9	0.7	-0.6	2,647.7	1.0	-10.1	-732.7	27.9
Other consumption goods	6,331.1	2.4	-10.1	7,935.5	2.9	-16.8	-1,604.5	35.8
Other	**4,675.9**	**1.8**	**9.2**	**1,349.1**	**0.5**	**-6.6**	**3,326.8**	**17.3**
TOTAL	**261,175.5**	**100.0**	**-10.0**	**274,597.5**	**100.0**	**-14.7**	**-13,422.1**	**58.0**

Source: Datacomex Web (Secretariat of State for Trade), data from Spanish Customs Department (Tax Agency)

Geographic breakdown - *December 2020*

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	**16,055.7**	**70.5**	**2.3**	**15,088.7**	**63.3**	**-0.2**	**967.0**	**69.0**
EUROPEAN UNION *	**13,194.7**	**58.0**	**0.4**	**12,914.1**	**54.2**	**2.6**	**280.6**	**-48.7**
EURO AREA	**11,638.5**	**51.1**	**0.9**	**10,927.6**	**45.8**	**0.8**	**710.9**	**2.1**
Austria	173.1	0.8	12.8	161.0	0.7	0.9	12.1	299.5
Belgium	724.6	3.2	20.1	647.8	2.7	9.8	76.8	458.0
Cyprus	21.1	0.1	16.6	1.9	0.0	9.2	19.2	17.4
Estonia	21.1	0.1	5.7	8.8	0.0	35.4	12.3	-8.7
Finland	91.7	0.4	36.1	121.1	0.5	-23.1	-29.4	67.4
France	3,561.3	15.6	-1.2	2,638.0	11.1	2.3	923.3	-10.1
Germany	2,307.5	10.1	5.0	3,015.8	12.7	0.8	-708.3	11.0
Greece	148.7	0.7	-16.0	73.2	0.3	49.5	75.5	-41.0
Ireland	160.7	0.7	12.8	246.6	1.0	8.5	-85.9	-1.3
Italy	1,741.9	7.7	-5.0	1,627.5	6.8	2.0	114.4	-51.9
Latvia	22.3	0.1	-15.7	11.6	0.0	61.1	10.8	-44.2
Lithuania	35.2	0.2	-3.7	37.1	0.2	49.3	-2.0	-117.0
Luxembourg	22.6	0.1	-23.0	25.2	0.1	-38.8	-2.5	78.6
Malta	41.3	0.2	54.9	3.8	0.0	-2.8	37.5	64.9
Netherlands	731.7	3.2	3.6	1,179.2	4.9	-2.6	-447.5	11.2
Portugal	1,688.2	7.4	-4.6	981.3	4.1	0.8	706.9	-11.2
Slovakia	98.2	0.4	19.2	119.2	0.5	-32.9	-21.0	77.9
Slovenia	47.4	0.2	28.9	28.6	0.1	-27.1	18.8	853.9
REST OF EU	**1,556.2**	**6.8**	**-3.1**	**1,986.5**	**8.3**	**13.2**	**-430.3**	**-188.9**
Bulgaria	42.9	0.2	-21.2	56.3	0.2	-4.8	-13.5	-180.6
Croatia	37.8	0.2	2.1	42.5	0.2	257.1	-4.7	-118.5
Czech Republic	191.5	0.8	15.7	358.6	1.5	24.5	-167.1	-36.4
Denmark	168.9	0.7	25.7	152.5	0.6	-18.9	16.4	130.5
Hungary	117.0	0.5	10.5	224.3	0.9	-11.9	-107.3	27.9
Poland	544.4	2.4	19.1	528.2	2.2	19.8	16.2	1.2
Romania	153.4	0.7	-9.4	153.5	0.6	4.8	-0.1	-100.4
Sweden	187.6	0.8	1.6	247.1	1.0	23.4	-59.5	-280.8
REST OF EUROPE	**2,861.0**	**12.6**	**11.8**	**2,174.6**	**9.1**	**-14.1**	**686.4**	**2,620.6**
Norway	134.7	0.6	88.7	94.5	0.4	-59.4	40.2	124.9
Russia	141.6	0.6	1.5	153.6	0.6	-40.8	-12.0	90.0
Switzerland	391.9	1.7	1.5	304.4	1.3	29.6	87.5	-42.2
Turkey	427.8	1.9	18.0	497.2	2.1	7.2	-69.4	31.5
United Kingdom	1,502.6	6.6	20.0	931.2	3.9	-13.5	571.4	225.0
AMERICA	**2,564.5**	**11.3**	**-1.8**	**2,198.6**	**9.2**	**-18.0**	**365.8**	**616.4**
NORTH AMERICA	**1,313.1**	**5.8**	**-5.1**	**1,202.5**	**5.0**	**-14.1**	**110.6**	**734.3**
Canada	163.1	0.7	2.2	166.6	0.7	-23.6	-3.4	94.1
USA	1,149.4	5.0	-2.0	1,035.5	4.3	-12.4	113.9	1,424.4
LATIN AMERICA	**1,241.8**	**5.5**	**2.6**	**947.7**	**4.0**	**-23.5**	**294.0**	**1,148.4**
Argentina	80.5	0.4	32.9	115.2	0.5	-7.6	-34.7	45.8
Brazil	241.1	1.1	30.5	159.9	0.7	-54.0	81.2	149.8
Chile	142.9	0.6	43.5	46.8	0.2	-24.8	96.1	157.0
Mexico	334.8	1.5	-7.0	352.3	1.5	1.8	-17.5	-226.0
Peru	61.3	0.3	-10.9	65.7	0.3	1.9	-4.4	-200.4
REST OF AMERICA	**9.6**	**0.0**	**-43.7**	**48.4**	**0.2**	**14.1**	**-38.8**	**-53.0**
ASIA	**2,419.3**	**10.6**	**9.0**	**4,927.0**	**20.7**	**6.2**	**-2,507.7**	**-3.5**
ASIA (exc. Middle East)	**1,766.3**	**7.8**	**10.7**	**4,543.7**	**19.1**	**10.7**	**-2,777.4**	**-10.8**
China	810.0	3.6	29.2	2,533.7	10.6	15.9	-1,723.7	-10.5
Hong-Kong. China	70.2	0.3	1.9	31.7	0.1	-9.2	38.5	13.2
India	118.3	0.5	7.3	239.3	1.0	-19.8	-121.0	35.7
Indonesia	34.9	0.2	1.3	151.0	0.6	36.8	-116.1	-52.9
Japan	253.8	1.1	12.6	254.3	1.1	-19.3	-0.5	99.4
Singapore	37.9	0.2	-27.3	27.6	0.1	42.4	10.2	-68.7
South Korea	133.2	0.6	1.0	228.9	1.0	24.4	-95.8	-83.7
Taiwan	50.1	0.2	15.0	114.1	0.5	19.9	-64.0	-24.1
Vietnam	42.9	0.2	35.9	193.1	0.8	-13.9	-150.1	22.0
MIDDLE EAST	**653.0**	**2.9**	**4.7**	**383.3**	**1.6**	**-28.8**	**269.7**	**216.8**
Saudi Arabia	160.1	0.7	15.2	235.4	1.0	-34.8	-75.3	66.1
United Arab Emirates	124.7	0.5	-26.7	27.3	0.1	-23.4	97.4	-27.6
AFRICA	**1,415.4**	**6.2**	**-6.2**	**1,567.9**	**6.6**	**-27.5**	**-152.5**	**76.6**
Algeria	185.2	0.8	-14.3	253.8	1.1	-44.8	-68.6	71.8
Egypt	139.0	0.6	8.5	56.3	0.2	-15.3	82.7	34.3
Morocco	634.9	2.8	-7.7	525.6	2.2	2.6	109.3	-37.7
Nigeria	20.2	0.1	-0.1	240.1	1.0	-43.8	-219.9	46.0
South Africa	118.4	0.5	-9.2	77.1	0.3	11.0	41.4	-32.1
OCEANIA	**144.5**	**0.6**	**10.6**	**52.1**	**0.2**	**1.9**	**92.3**	**16.2**
Australia	122.1	0.5	18.5	37.5	0.2	-0.4	84.6	29.4
OTHER (**)	**162.4**	**0.7**	**-59.5**	**0.4**	**0.0**	**-37.9**	**162.0**	**-59.5**
WORLD	**22,761.7**	**100.0**	**0.9**	**23,834.7**	**100.0**	**-3.3**	**-1,073.0**	**48.8**
Pro memoria:								
TOTAL NON EU	9,567.0	42.0	1.5	10,920.6	45.8	-9.5	-1,353.6	48.7
TOTAL NON EURO AREA	11,123.2	48.9	0.8	12,907.1	54.2	-6.6	-1,783.9	36.1
OECD	17,715.7	77.8	4.0	16,441.5	69.0	-1.1	1,274.3	210.6
ASEAN	251.9	1.1	-18.7	702.7	2.9	8.4	-450.8	-33.2
MERCOSUR	368.4	1.6	34.5	283.9	1.2	-41.7	84.5	139.6
OPEC	590.6	2.6	-18.9	982.2	4.1	-46.6	-391.6	64.8

Source: Datacomex Web (Secretariat of State for Trade), data from Spanish Customs Dept.(Tax Agency).** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Geographic breakdown - *January to December 2020*

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	y-o-y (%)	Million €	% share	y-o-y (%)	Million €	y-o-y (%)
EUROPE	**190,621.9**	**73.0**	**-8.0**	**167,761.6**	**61.1**	**-13.0**	**22,860.3**	**58.4**
EUROPEAN UNION *	**157,933.6**	**60.5**	**-7.7**	**142,291.3**	**51.8**	**-11.9**	**15,642.3**	**63.9**
EURO AREA	**138,828.6**	**53.2**	**-7.0**	**120,418.0**	**43.9**	**-12.4**	**18,410.6**	**56.2**
Austria	2,212.5	0.8	-6.1	1,837.9	0.7	-14.9	374.6	91.0
Belgium	7,256.6	2.8	-12.5	6,916.9	2.5	-7.0	339.8	-60.3
Cyprus	258.7	0.1	-26.6	133.1	0.0	218.3	125.6	-59.6
Estonia	226.4	0.1	-3.9	107.4	0.0	-3.9	119.1	-3.9
Finland	1,059.2	0.4	17.9	1,143.8	0.4	-17.0	-84.5	82.4
France	42,177.2	16.1	-3.9	28,522.2	10.4	-14.6	13,655.0	30.3
Germany	29,567.1	11.3	-4.8	34,148.0	12.4	-14.5	-4,581.0	48.4
Greece	1,890.4	0.7	-23.7	762.0	0.3	13.2	1,128.4	-37.5
Ireland	1,732.0	0.7	4.5	2,760.7	1.0	1.2	-1,028.6	3.9
Italy	20,472.0	7.8	-11.8	17,803.2	6.5	-13.4	2,668.8	0.8
Latvia	272.1	0.1	4.1	104.7	0.0	-19.6	167.4	27.7
Lithuania	387.2	0.1	-5.9	389.6	0.1	18.6	-2.4	-102.9
Luxembourg	414.2	0.2	23.3	338.0	0.1	-36.1	76.1	139.4
Malta	391.2	0.1	10.1	88.9	0.0	-42.5	302.3	50.7
Netherlands	9,081.0	3.5	-7.6	12,623.6	4.6	-9.5	-3,542.6	14.0
Portugal	19,790.9	7.6	-9.7	10,746.0	3.9	-5.9	9,044.9	-13.7
Slovakia	1,138.3	0.4	-1.3	1,557.5	0.6	-22.6	-419.2	51.1
Slovenia	501.5	0.2	-17.2	434.5	0.2	-20.1	67.0	9.1
REST OF EU	**19,105.0**	**7.3**	**-12.2**	**21,873.3**	**8.0**	**-8.9**	**-2,768.3**	**-23.3**
Bulgaria	635.6	0.2	-52.1	644.2	0.2	-10.3	-8.6	-101.4
Croatia	412.4	0.2	-22.1	165.2	0.1	29.2	247.2	-38.4
Czech Republic	2,415.9	0.9	-4.6	3,661.3	1.3	-16.2	-1,245.4	32.2
Denmark	1,970.7	0.8	11.5	1,802.2	0.7	-1.0	168.6	416.0
Hungary	1,650.5	0.6	-8.7	2,556.1	0.9	-13.7	-905.6	21.6
Poland	5,991.2	2.3	-3.1	5,608.7	2.0	-1.5	382.6	-21.8
Romania	1,823.7	0.7	-21.1	1,714.9	0.6	-9.3	108.8	-74.2
Sweden	2,458.7	0.9	0.9	2,665.7	1.0	-2.3	-207.0	29.1
REST OF EUROPE	**32,688.3**	**12.5**	**-9.6**	**25,470.3**	**9.3**	**-18.6**	**7,218.0**	**47.5**
Norway	1,316.7	0.5	12.7	1,327.9	0.5	-40.9	-11.3	99.0
Russia	1,873.9	0.7	-8.8	2,571.8	0.9	-25.3	-698.0	49.7
Switzerland	5,110.1	2.0	1.6	3,836.7	1.4	4.5	1,273.4	-6.3
Turkey	4,260.7	1.6	-4.6	6,314.3	2.3	-16.8	-2,053.5	34.3
United Kingdom	17,014.2	6.5	-13.5	9,365.8	3.4	-20.7	7,648.4	-2.7
AMERICA	**25,922.2**	**9.9**	**-17.4**	**29,142.1**	**10.6**	**-14.3**	**-3,219.9**	**-23.1**
NORTH AMERICA	**14,132.4**	**5.4**	**-11.5**	**15,390.3**	**5.6**	**-10.2**	**-1,258.0**	**-8.6**
Canada	1,882.4	0.7	-7.2	1,331.6	0.5	-14.9	550.8	18.9
USA	12,196.1	4.7	-11.2	14,051.8	5.1	-9.5	-1,855.7	-3.4
LATIN AMERICA	**11,541.3**	**4.4**	**-23.8**	**12,981.7**	**4.7**	**-17.8**	**-1,440.4**	**-119.4**
Argentina	679.3	0.3	-19.9	1,381.1	0.5	-13.0	-701.8	5.0
Brazil	2,257.7	0.9	-13.1	3,515.4	1.3	-7.9	-1,257.8	-3.1
Chile	1,293.8	0.5	-19.1	1,023.0	0.4	-19.8	270.8	-16.1
Mexico	3,215.8	1.2	-25.1	3,458.8	1.3	-25.0	-243.0	23.2
Peru	539.8	0.2	-29.5	1,066.0	0.4	-20.1	-526.3	7.6
REST OF AMERICA	**248.5**	**0.1**	**-9.3**	**770.0**	**0.3**	**-28.3**	**-521.5**	**34.8**
ASIA	**24,900.8**	**9.5**	**-7.1**	**57,988.7**	**21.1**	**-13.7**	**-33,087.9**	**18.0**
ASIA (exc. Middle East)	**18,197.1**	**7.0**	**-5.7**	**53,112.0**	**19.3**	**-9.1**	**-34,914.9**	**10.8**
China	8,168.9	3.1	20.1	29,333.3	10.7	0.6	-21,164.4	5.3
Hong-Kong. China	725.3	0.3	-20.5	342.9	0.1	5.3	382.4	-34.8
India	1,091.8	0.4	-18.8	3,297.5	1.2	-22.1	-2,205.7	23.6
Indonesia	348.4	0.1	-30.0	1,761.9	0.6	-5.8	-1,413.5	-3.0
Japan	2,518.4	1.0	-7.6	2,909.4	1.1	-33.2	-391.0	76.0
Singapore	686.6	0.3	-30.0	319.7	0.1	-36.1	367.0	-23.6
South Korea	1,527.9	0.6	-32.3	2,394.6	0.9	-23.2	-866.7	-0.7
Taiwan	633.9	0.2	21.6	1,201.3	0.4	-9.3	-567.4	29.3
Vietnam	442.9	0.2	1.0	2,462.9	0.9	-17.2	-2,020.1	20.3
MIDDLE EAST	**6,703.7**	**2.6**	**-10.5**	**4,876.7**	**1.8**	**-44.1**	**1,827.0**	**247.9**
Saudi Arabia	1,734.6	0.7	-5.8	2,292.0	0.8	-46.1	-557.4	76.9
United Arab Emirates	1,509.5	0.6	-19.1	300.4	0.1	-39.2	1,209.0	-11.9
AFRICA	**15,615.2**	**6.0**	**-16.3**	**19,012.8**	**6.9**	**-30.1**	**-3,397.7**	**60.3**
Algeria	1,915.8	0.7	-34.3	2,511.4	0.9	-35.7	-595.5	40.0
Egypt	1,446.7	0.6	-5.4	678.1	0.2	-23.7	768.6	20.1
Morocco	7,381.4	2.8	-13.3	6,363.4	2.3	-8.4	1,017.9	-35.0
Nigeria	303.9	0.1	-23.1	3,887.4	1.4	-31.3	-3,583.5	31.9
South Africa	1,178.5	0.5	-18.6	748.6	0.3	-32.0	429.9	23.7
OCEANIA	**1,788.8**	**0.7**	**-4.3**	**637.7**	**0.2**	**-19.9**	**1,151.0**	**7.3**
Australia	1,472.7	0.6	-5.7	330.4	0.1	-32.5	1,142.3	6.5
OTHER (**)	**2,326.6**	**0.9**	**-44.0**	**54.6**	**0.0**	**-52.8**	**2,272.0**	**-43.8**
WORLD	**261,175.5**	**100.0**	**-10.0**	**274,597.5**	**100.0**	**-14.7**	**-13,422.1**	**58.0**
Pro memoria:								
TOTAL NON EU	103,241.9	39.5	-13.3	132,306.2	48.2	-17.6	-29,064.3	30.0
TOTAL NON EURO AREA	122,346.9	46.8	-13.1	154,179.6	56.1	-16.5	-31,832.7	27.3
OECD	206,279.4	79.0	-7.8	183,754.9	66.9	-13.4	22,524.5	95.5
ASEAN	2,792.9	1.1	-27.4	8,304.7	3.0	-13.2	-5,511.8	3.7
MERCOSUR	3,211.6	1.2	-14.4	5,030.9	1.8	-9.6	-1,819.3	-0.1
OPEC	6,930.1	2.7	-21.9	12,020.1	4.4	-46.7	-5,090.1	62.7

Source: Datacomex Web (Secretariat of State for Trade), data from Spanish Customs Dept.(Tax Agency).** Mainly provisioning outside EU

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (y-o-y %)

	EXPORTS			IMPORTS		
	December 2020	Last 12 months	Jan-Dec 2020	December 2020	Last 12 months	Jan-Dec 2020
Spain	0.9	-10.0	-10.0	-3.3	-14.7	-14.7
Germany	2.7	-9.3	-9.3	3.5	-7.2	-7.2
France (1)	-5.5	-16.3	-16.3	-3.8	-13.4	-13.4
Italy	3.3	-9.7	-9.7	-1.7	-12.8	-12.8
Euro Area (2)	1.7	-9.1	-9.1	-0.1	-9.9	-9.9
European Union (27) (3)	2.8	-8.3	-8.3	0.9	-9.2	-9.2
United Kingdom	-8.0	-14.6	-14.6	16.0	-9.6	-9.6
USA	-2.0	-12.9	-12.9	6.5	-6.4	-6.4
China	18.1	3.6	3.6	6.5	-1.1	-1.1
Japan	2.0	-11.1	-11.1	-11.6	-13.8	-13.8

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions
n.a.: not available when this report was prepared
Source: Secretariat of State for Trade, from provisional national data in local currency (except China in USD and EU in EUR).

METHODOLOGICAL NOTES

- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish Customs and Excise Department (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below Intrastat exemption threshold.

- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be reassigned to their corresponding reference month. Year-on-year percentage change is always calculated with homogenous data (provisional over provisional basis, even if final data are already available for the previous year).

- Information in real terms is provided by the Ministry of Economic Affairs and Digital Transformation and it is calculated using Unit Value Indices.

- Seasonally adjusted data: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" (link). The selected models are ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1,1) for imports, with the series in logarithms. From March 2020, the outliers have been modelled on a monthly basis in both series (exports and imports), either as Level Shift (LS) or Additive Outliers (AO). Therefore, seasonally adjusted data should be taken with caution.

- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

  Notas metodológicas
  https://comercio.gob.es/ImportacionExportacion/Informes_Estadisticas/Paginas/Informes-periodicos.aspx

- Geographic data: imports are classified according to the country of origin of the merchandise.

- All these data can be obtained from the foreign trade statistics website of the Secretariat of State for Trade, Datacomex (http://datacomex.comercio.es/), in the section corresponding to Spain. The user can make personalized queries according to different variables such as: flow, country, commodity or Spanish region.

- Spain's trade data presented in this report slightly differ from those published by Eurostat due to the application of different methodologies: Spain's Customs (link, in Spanish) and Eurostat (link).

COMEX

International Trade Report
Executive Summary

GOVERNMENT OF SPAIN
MINISTRY OF INDUSTRY, TRADE AND TOURISM
SECRETARIAT OF STATE FOR TRADE