



COMEX

International Trade Report
Executive Summary



International Trade Report - Executive Summary January 2021



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM



Report prepared by

Deputy Directorate-General for Studies and Trade Policy Evaluation
Secretariat of State for Trade

EXECUTIVE DIRECTION

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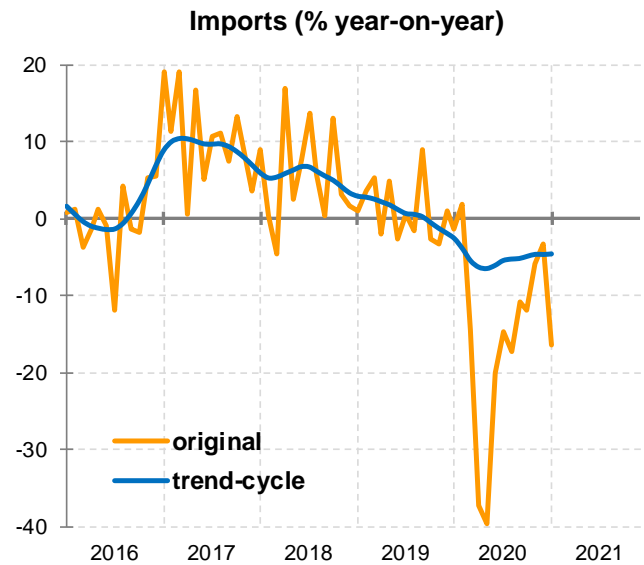
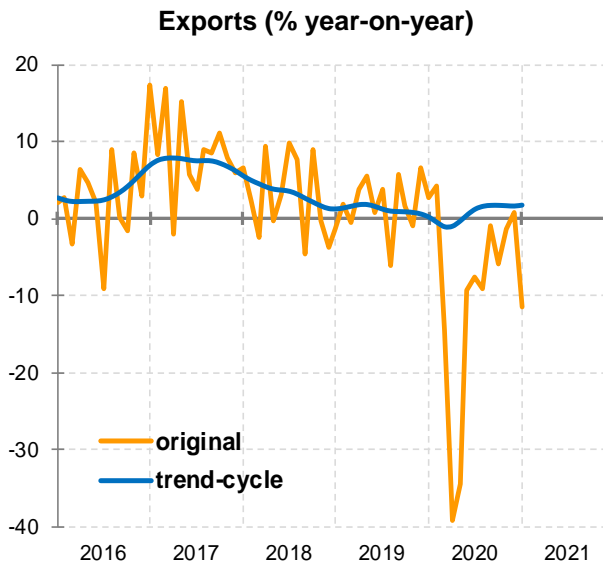
EXECUTIVE SUMMARY INTERNATIONAL TRADE REPORT

January 2021

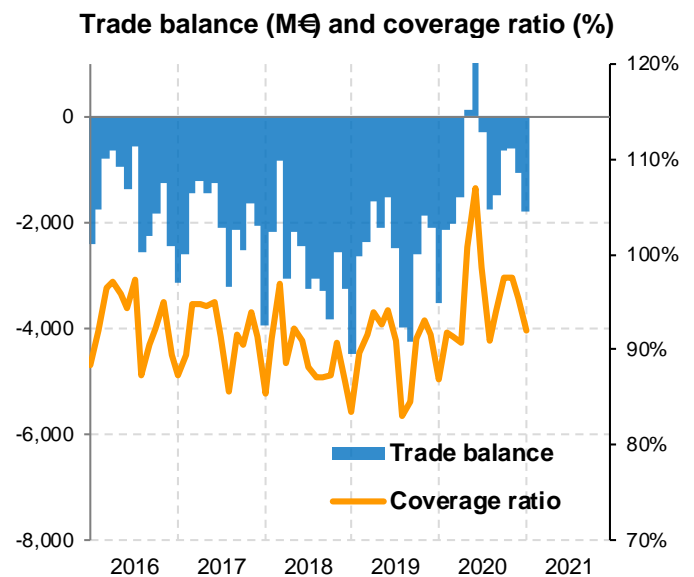
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JANUARY 2021

In January 2021, **Spain's exports fell by 11.4%** year-on-year in nominal terms to 20,497.6 million euros, and **imports shrank by 16.4%** to 22,266.7 million euros. With seasonally adjusted data, exports decreased by 6.6% year-on-year, and imports by 10.9%. In **real terms**, exports diminished by 12.7% year-on-year, as export prices grew by 1.5%, and imports decreased by 12.4%, as import prices went down by 4.6%. In nominal terms on a **month-on-month** basis, exports dropped by 9.9%, and imports declined by 6.6%. With seasonally adjusted data, exports fell by 1.6% month-on-month, and imports by 1.8%.

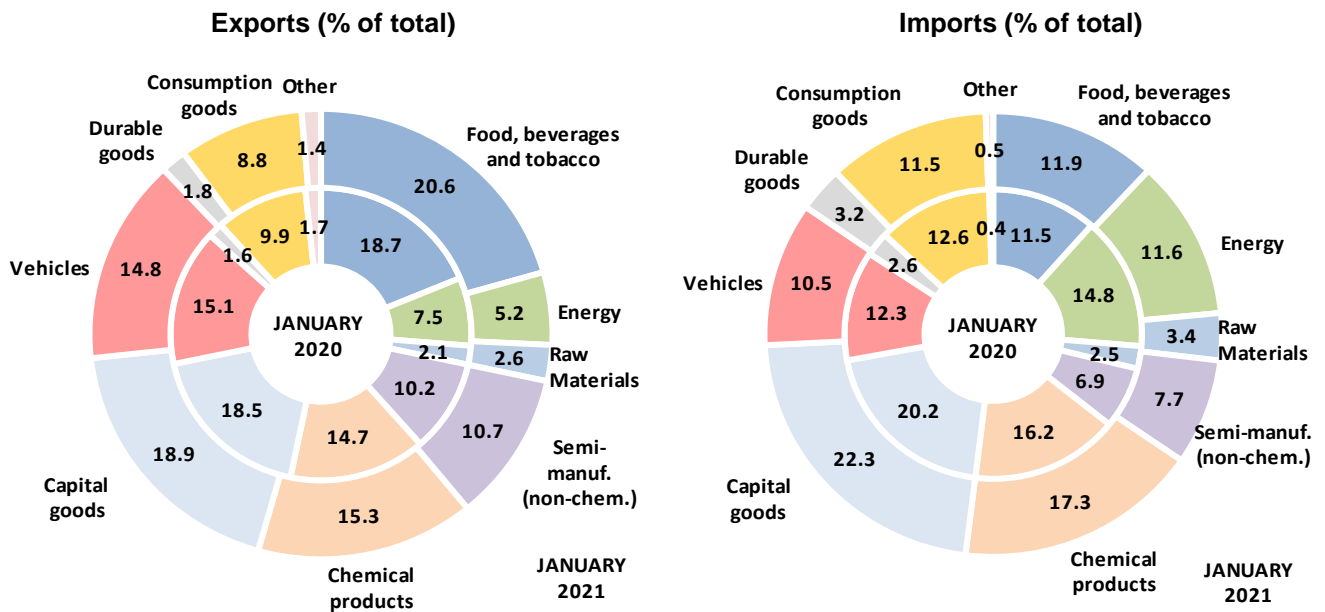


Spain's **trade balance** registered a deficit of 1,769.1 million euros, down from a deficit of 3,507.5 million euros in January 2020 (provisional data). The export/import **coverage ratio** reached 92.1%, 5.2 percentage points higher than in the same month of 2020 (86.8% in January 2020 with provisional data). The **non-energy trade balance** reached a deficit of 253.0 million euros, down from a deficit of 1,295.1 million in the same month of 2020. The **energy trade deficit** fell by 31.5% year-on-year to 1,516.1 million euros (compared to a deficit of 2,212.3 million euros in January 2020).



Sectoral data

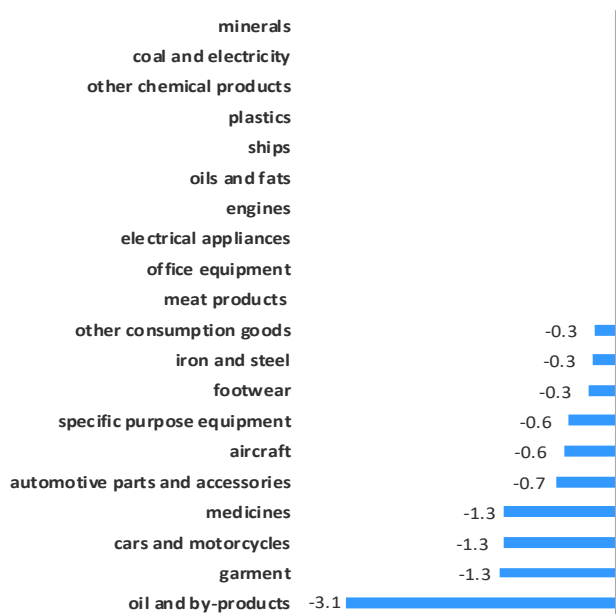
Spain's **main exporting sectors** in January 2021 were *food, beverages and tobacco* (representing 20.6% of total exports and falling by 2.9% year-on-year), *capital goods* (18.9% of total, decreasing by 9.3%), *chemical products* (15.3% of total, declining by 8.1%) and *vehicles* (14.8% of total, diminishing by 13.1%).



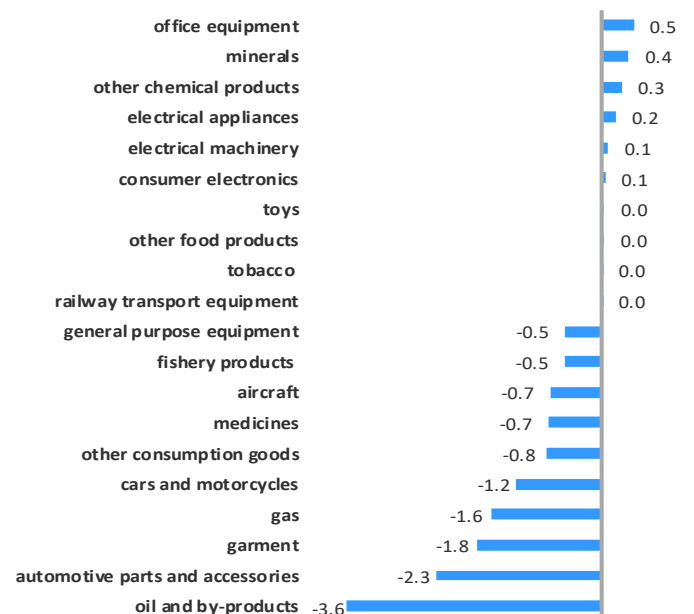
The most significant sectors of Spain's imports were *capital goods* (representing 22.3% of total imports and falling by 7.7% year-on-year), *chemical products* (17.3% of total, diminishing by 10.6%), *food, beverages and tobacco* (11.9% of total, dropping by 13.7%) and *energy* (11.6% of total, shrinking by 34.6%).

Among subsectors, the largest positive contributions to the annual change in Spain's exports in January 2021 (down by 11.4%) came from *minerals* (0.3 points), *coal and electricity* (0.3 points) and *other chemical products* (0.2 points). The major negative contributions corresponded to *oil and by-products* (-3.1 points), *garment* (-1.3 points) and *cars and motorcycles* (-1.3 points).

Exports (top/bottom contrib. to annual change, p.p.)



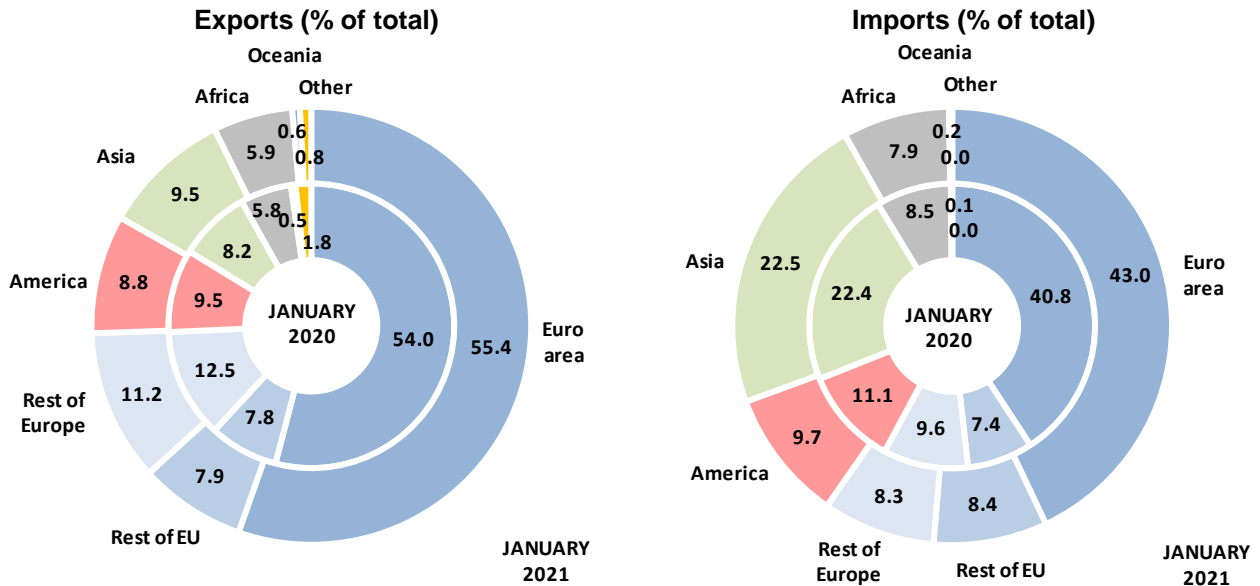
Imports (top/bottom contrib. to annual change, p.p.)



The subsectors with the most positive contribution to the annual change in Spain's imports in January 2021 (down by 16.4%) were *office equipment* (0.5 points), *minerals* (0.4 points) and *other chemical products* (0.3 points). The major negative contributions corresponded to *oil and by-products* (-3.6 points), *automotive parts and accessories* (-2.3 points) and *garment* (-1.8 points).

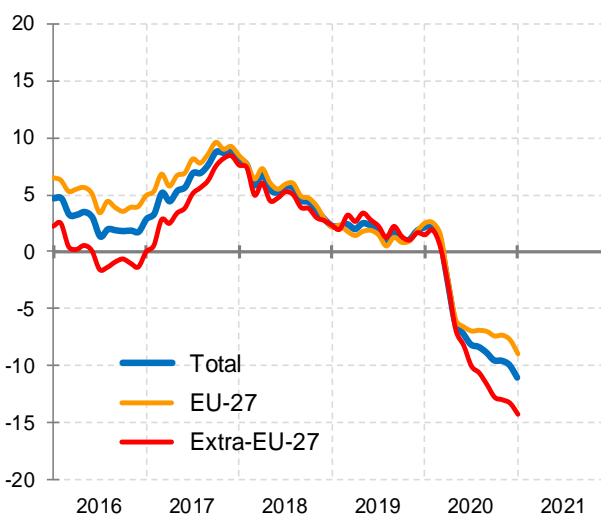
Geographic data

Exports to the **European Union** accounted for 63.2% of total exports in January 2021 (up from 61.8% in January 2020) and declined by 9.4% year-on-year. Exports to the **euro area** ran at 55.4% (up from 54.0% in January 2020) and decreased by 9.3%. Exports to **non-EU countries** represented 36.8% of total exports (down from 38.2% in January 2020) as they fell by 14.7% year-on-year.

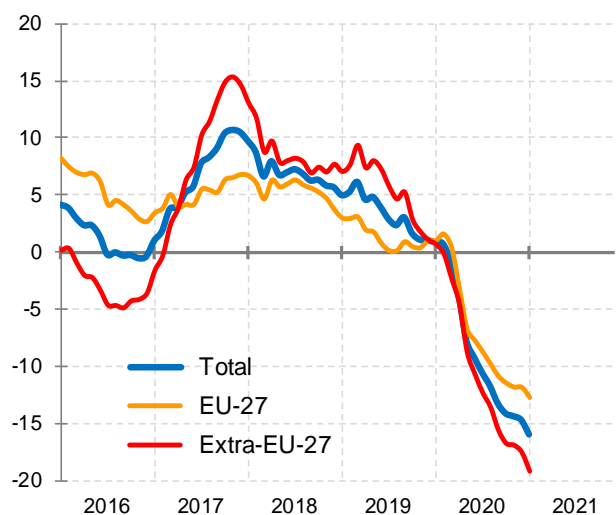


Imports from the **European Union** amounted to 51.4% of total imports in January 2021 (up from 48.2% in January 2020) and shrank by 11.0% year-on-year. Imports from the **euro area** represented 43.0% (up from 40.8% in January 2020) and diminished by 11.9%. Imports from **non-EU countries** accounted for 48.6% of total imports in January 2021 (down from 51.8% in January 2020) as they dropped by 21.5% year-on-year.

Exports EU and extra-EU (% YoY 12-month sum)



Imports EU and extra-EU (% YoY 12-month sum)

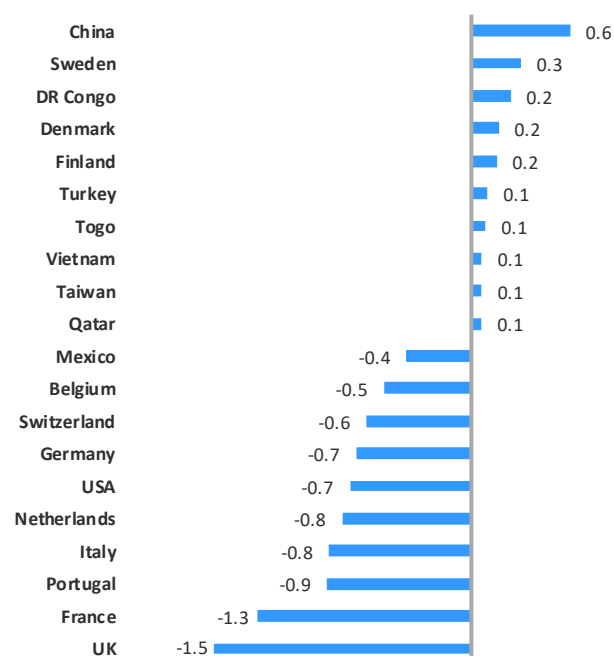


% YoY rates over rolling 12-month sum with provisional data.

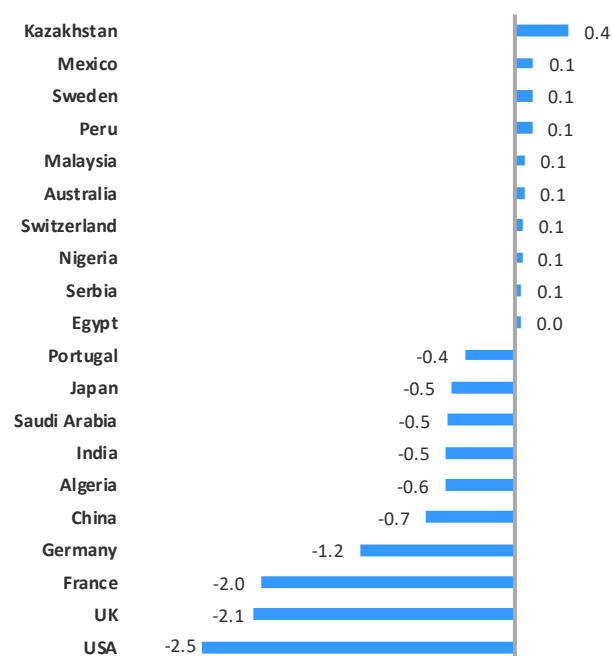
Trade balance with the European Union showed in January 2021 a surplus of 1,524.0 million euros (up from a surplus of 1,461.3 million in January 2020) and a surplus of 1,778.8 million euros with the euro area (1,639.1 million surplus in January 2020). **Trade deficit with the rest of the world** decreased to 3,293.2 million euros (from a deficit of 4,968.8 million euros in January 2020).

The **destinations with the largest positive contributions** to the annual change in Spain's exports in January 2021 (down by 11.4%) were China (0.6 percentage points), Sweden (0.3 points), the DR of Congo (0.2 points) and Denmark (0.2 points). Those destinations with the largest negative contributions were the United Kingdom (-1.5 points), France (-1.3 points), Portugal (-0.9 points) and Italy (-0.8 points).

Exports (top/bottom contrib. to annual change, p.p.)



Imports (top/bottom contrib. to annual change, p.p.)



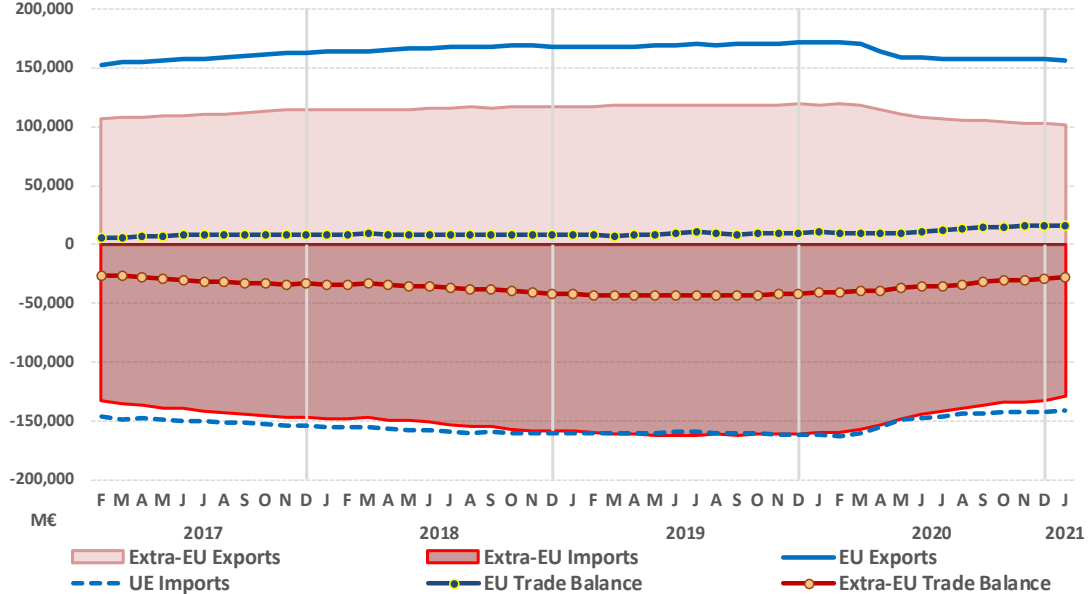
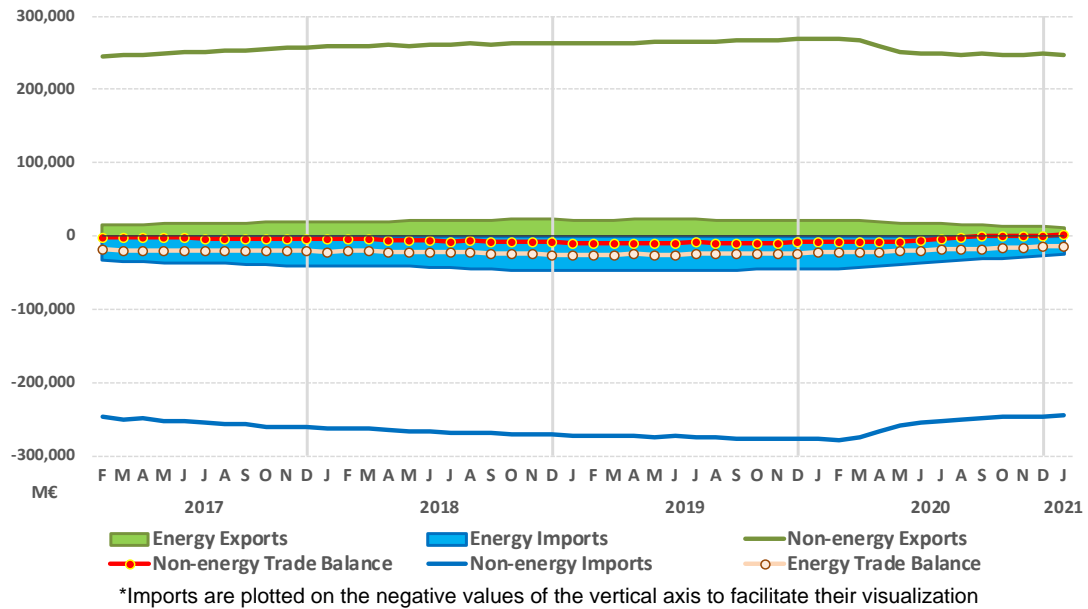
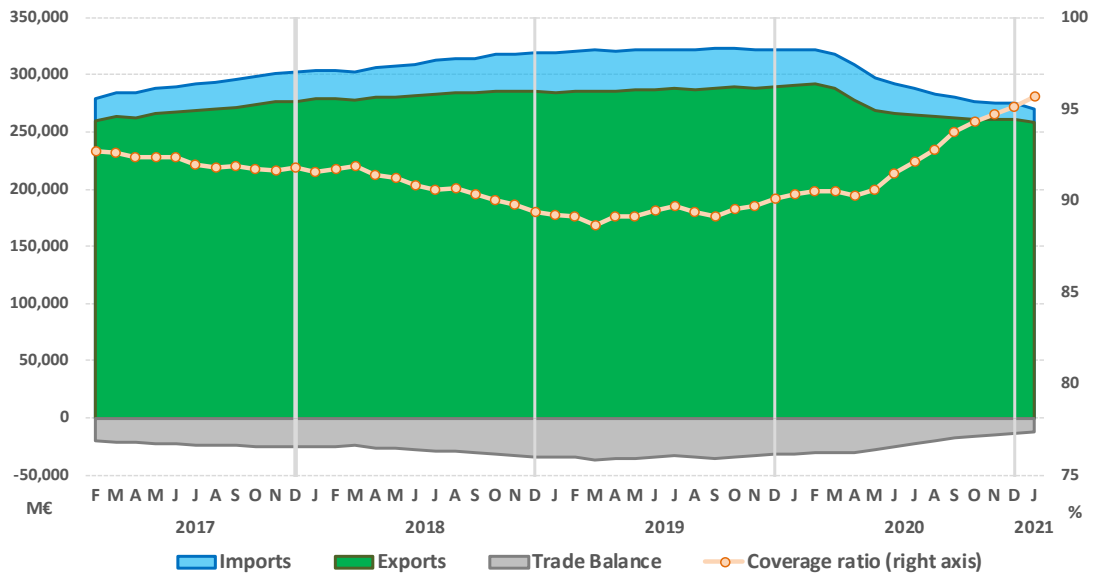
Regarding **imports**, the **countries with the largest positive contributions** to the annual change in Spain's imports in January 2021 (down by 16.4%) were Kazakhstan (0.4 percentage points), Mexico (0.1 points), Sweden (0.1 points) and Peru (0.1 points). The destinations with the largest negative contributions were the United States (-2.5 points), the United Kingdom (-2.1 points), France (-2.0 points) and Germany (-1.2 points).

In January, the number of **Spanish exporters over 1,000 euros** attained 33,894, 4.0% less than in January 2020, out of which 16,438 had already exported at least 50,000 euros worth of goods in that month, 3.3% less than in the same month of the previous year with a decrease in exports of 11.5%. With regard to regular exporters (those that have already exported in the current year as well as in each of the three preceding years), they amounted to 33,882 in January, 61.7% of total exporters and 2.7% less than in the same month of 2020. Their exports reached 19,330.3 million, 94.3% of total exports and 12.5% less than in January 2020.

International data

In comparison to other geographical areas, Spain's exports of goods diminished by 11.4% year-on-year in January. Within the European Union, exports also declined in Germany (-8.0%) and France (-9.6%). Outside the European Union, the United Kingdom exports dropped by 24.9% and the United States' by 1.1%, whereas those of Japan expanded by 6.4%.

12 - MONTH ACCUMULATED FLOWS



STATISTICAL ANNEX

Key data

	EXPORTS			IMPORTS			BALANCE			COVERAGE RATIO
	Million €	% MoM	% YoY	Million €	% MoM	% YoY	Million €	% MoM	% YoY	%
2012	226,114.6		5.1	257,945.6		-2.0	-31,831.0		33.6	87.7
2013	235,814.1		4.3	252,346.8		-2.2	-16,532.7		48.1	93.4
2014	240,581.8		2.0	265,556.6		5.2	-24,974.8		-51.1	90.6
2015	249,794.4		3.8	274,772.3		3.5	-24,977.9		0.0	90.9
2016	256,393.4		2.6	273,778.6		-0.4	-17,385.2		30.4	93.6
2017	276,142.9		7.7	302,431.2		10.5	-26,288.3		-51.2	91.3
2018	285,260.5		3.3	319,647.3		5.7	-34,386.8		-30.8	89.2
2019	290,892.8		2.0	322,436.9		0.9	-31,544.1		8.3	90.2
2020*	261,175.5		-10.0	274,597.5		-14.7	-13,422.1		58.0	95.1
12 last months*	258,530.7		-11.1	270,214.4		-16.0	-11,683.7		62.3	95.7
2012 (Jan)	17,570.5	2.6	5.8	21,212.1	-0.4	-3.5	-3,641.6	12.7	32.3	82.8
2013 (Jan)	18,698.9	5.0	6.4	22,094.3	15.4	4.2	-3,395.4	-156.2	6.8	84.6
2014 (Jan)	19,156.9	4.4	2.4	21,886.0	7.6	-0.9	-2,729.0	-38.2	19.6	87.5
2015 (Jan)	18,484.1	-3.8	-3.5	21,010.6	-0.8	-4.0	-2,526.5	-28.9	7.4	88.0
2016 (Jan)	18,590.9	-7.0	0.6	21,081.9	-3.4	0.3	-2,491.0	-35.5	1.4	88.2
2017 (Jan)	22,109.2	5.9	18.9	25,015.6	8.6	18.7	-2,906.4	-34.0	-16.7	88.4
2018 (Jan)	23,005.1	8.6	4.1	27,312.6	17.6	9.2	-4,307.5	-110.7	-48.2	84.2
2019 (Jan)	23,280.4	10.5	1.2	27,204.3	11.9	-0.4	-3,923.9	-21.2	8.9	85.6
2020 (Jan)*	23,142.4	2.6	2.7	26,649.9	8.1	-1.3	-3,507.5	-67.5	21.8	86.8
2021 (Jan)*	20,497.6	-9.9	-11.4	22,266.7	-6.6	-16.4	-1,769.1	-64.9	49.6	92.1
2021*										
January	20,497.6	-9.9	-11.4	22,266.7	-6.6	-16.4	-1,769.1	-64.9	49.6	92.1

* Provisional

Sector breakdown - January 2021

Sector breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Million €	YoY (%)
Food, beverages and tobacco	4,214.2	20.6	-2.9	2,643.4	11.9	-13.7	1,570.7	23.1
Meat products	789.3	3.9	1.3	146.0	0.7	-22.0	643.3	8.6
Fishery products	272.6	1.3	-10.9	531.1	2.4	-20.4	-258.5	28.3
Fruits, vegetables and legumes	1,849.0	9.0	-2.5	457.4	2.1	-19.3	1,391.6	4.6
Oils and fats	332.5	1.6	7.7	218.8	1.0	-17.6	113.7	163.8
Sugars, coffee and cocoa	137.4	0.7	2.7	206.8	0.9	-17.5	-69.4	40.7
Dairy products and eggs	109.9	0.5	-14.5	134.0	0.6	-16.8	-24.1	25.8
Other food products	452.7	2.2	-2.7	745.5	3.3	1.5	-292.8	-9.0
Beverages	257.8	1.3	-15.5	81.9	0.4	-27.7	175.9	-8.4
Tobacco	13.0	0.1	-11.0	121.9	0.5	3.9	-108.9	-6.0
Energy	1,068.5	5.2	-38.6	2,584.7	11.6	-34.6	-1,516.1	31.5
Oil and by-products	920.5	4.5	-43.7	1,977.3	8.9	-32.6	-1,056.7	18.7
Gas	26.2	0.1	-41.1	408.1	1.8	-50.3	-381.9	50.8
Coal and electricity	121.7	0.6	95.6	199.3	0.9	0.5	-77.6	43.0
Raw materials	529.9	2.6	10.1	762.9	3.4	13.3	-233.0	-21.2
Animals and vegetables	221.1	1.1	-6.1	240.0	1.1	-5.8	-18.8	2.5
Minerals	308.8	1.5	25.7	522.9	2.3	24.9	-214.1	-23.8
Semi-manuf. (non-chem.)	2,200.4	10.7	-6.5	1,714.9	7.7	-6.5	485.5	-6.7
Non-ferrous metals	477.5	2.3	-3.6	369.8	1.7	-0.4	107.8	-13.0
Iron and steel	562.7	2.7	-10.3	661.1	3.0	-2.1	-98.4	-103.4
Paper	288.1	1.4	-11.4	258.7	1.2	-16.3	29.4	79.1
Ceramic flags and paving	370.5	1.8	-0.6	66.1	0.3	-13.1	304.4	2.6
Other semi-manufactures	501.5	2.4	-6.1	359.3	1.6	-10.7	142.3	8.0
Chemical products	3,134.2	15.3	-8.1	3,859.4	17.3	-10.6	-725.2	19.8
Organic chemicals	296.5	1.4	-0.8	758.7	3.4	-10.9	-462.3	16.3
Inorganic chemicals	77.8	0.4	-8.8	134.4	0.6	-23.5	-56.6	37.3
Medicines	749.3	3.7	-28.3	1,098.7	4.9	-15.2	-349.4	-39.7
Plastics	911.6	4.4	6.0	835.4	3.8	-8.9	76.2	233.3
Fertilisers	58.9	0.3	-7.6	80.0	0.4	-18.1	-21.1	37.8
Tanning or dyeing extracts	203.9	1.0	-6.6	129.4	0.6	-23.3	74.6	50.0
Essential oils and perfumes	395.6	1.9	-12.9	297.2	1.3	-17.5	98.4	4.5
Other chemical products n.e.s.	440.7	2.1	14.5	525.6	2.4	17.1	-84.9	-33.1
Capital goods	3,875.6	18.9	-9.3	4,957.7	22.3	-7.7	-1,082.1	1.5
Equipment for industry	950.5	4.6	-14.9	1,176.8	5.3	-13.2	-226.3	5.5
Specific purpose machinery	283.2	1.4	-31.0	346.9	1.6	-11.7	-63.6	-457.2
General purpose machinery	667.3	3.3	-5.5	829.9	3.7	-13.9	-162.7	36.8
Office and telecom. equipment	297.8	1.5	2.4	1,264.5	5.7	10.6	-966.7	-13.4
Automatic data-processing machines	114.8	0.6	9.8	543.6	2.4	28.7	-428.8	-35.0
Telecommunications equipment	182.9	0.9	-1.8	720.9	3.2	0.0	-537.9	-0.7
Transport equipment	803.4	3.9	-17.6	353.8	1.6	-40.2	449.6	17.0
Railway	77.6	0.4	-19.9	32.8	0.1	13.2	44.7	-34.0
Road	473.1	2.3	-8.8	188.1	0.8	-21.8	285.0	2.3
Ships	45.0	0.2	303.2	10.2	0.0	14.1	34.8	1,471.1
Aircraft	207.7	1.0	-40.4	122.6	0.6	-60.8	85.1	138.6
Other capital goods	1,823.9	8.9	-3.5	2,162.6	9.7	-5.2	-338.7	13.5
Engines	189.3	0.9	9.4	145.1	0.7	-14.7	44.2	1,381.8
Electrical machinery	881.7	4.3	-6.1	1,148.2	5.2	2.4	-266.6	-45.6
Precision equipment	156.7	0.8	-9.0	391.5	1.8	-7.3	-234.8	6.2
Other	596.2	2.9	-1.6	477.8	2.1	-15.8	118.5	206.0
Vehicles	3,031.5	14.8	-13.1	2,335.4	10.5	-28.7	696.1	225.4
Cars and motorcycles	2,147.1	10.5	-12.3	1,177.5	5.3	-21.3	969.6	2.0
Parts and accessories	884.3	4.3	-15.2	1,157.8	5.2	-34.9	-273.5	62.9
Durable goods	368.6	1.8	0.9	722.4	3.2	2.9	-353.8	-5.1
Household appliances	129.3	0.6	11.4	252.9	1.1	27.2	-123.6	-49.4
Consumer electronics	29.5	0.1	-17.3	156.5	0.7	10.0	-127.0	-19.2
Furniture	162.1	0.8	-2.8	245.7	1.1	-15.7	-83.6	32.9
Other durable goods	47.7	0.2	2.4	67.3	0.3	-2.7	-19.6	13.2
Consumption goods	1,798.0	8.8	-21.9	2,568.5	11.5	-23.3	-770.5	26.4
Textiles	1,052.2	5.1	-25.3	1,535.0	6.9	-23.5	-482.8	19.2
Garment	745.3	3.6	-29.3	1,151.9	5.2	-28.8	-406.6	28.0
Footwear	182.5	0.9	-29.3	229.4	1.0	-33.7	-46.9	46.6
Toys	98.5	0.5	-10.5	190.5	0.9	7.1	-92.0	-35.9
Other consumption goods	464.7	2.3	-11.5	613.6	2.8	-25.0	-148.9	49.2
Other	276.8	1.4	-28.4	117.5	0.5	3.0	159.3	-41.6
TOTAL	20,497.6	100.0	-11.4	22,266.7	100.0	-16.4	-1,769.1	49.6

Geographic breakdown - January 2021

Geographic breakdown	EXPORTS			IMPORTS			BALANCE	
	Million €	% share	YoY (%)	Million €	% share	YoY (%)	Million €	YoY (%)
EUROPE	15,261.3	74.5	-11.2	13,282.3	59.7	-13.8	1,979.0	11.4
EUROPEAN UNION *	12,961.4	63.2	-9.4	11,437.3	51.4	-11.0	1,524.0	4.3
EURO AREA	11,349.9	55.4	-9.3	9,571.1	43.0	-11.9	1,778.8	8.5
Austria	203.7	1.0	0.5	140.9	0.6	-7.1	62.8	23.0
Belgium	534.0	2.6	-18.3	610.6	2.7	-3.6	-76.6	-471.1
Cyprus	14.2	0.1	-38.9	1.3	0.0	-3.8	13.0	-41.1
Estonia	20.0	0.1	29.2	6.6	0.0	-4.3	13.4	56.1
Finland	118.5	0.6	42.6	77.1	0.3	-34.3	41.4	221.1
France	3,385.8	16.5	-8.0	2,149.2	9.7	-20.0	1,236.6	24.4
Germany	2,519.8	12.3	-5.9	2,675.9	12.0	-10.9	-156.0	52.0
Greece	174.2	0.8	-7.3	56.5	0.3	-20.8	117.7	1.0
Ireland	148.4	0.7	-6.6	196.4	0.9	-11.8	-48.0	24.8
Italy	1,694.7	8.3	-10.3	1,455.3	6.5	-4.0	239.5	-36.0
Latvia	19.7	0.1	-9.9	6.7	0.0	-58.6	13.0	126.5
Lithuania	28.5	0.1	-13.2	25.4	0.1	-13.0	3.1	-14.8
Luxembourg	20.5	0.1	17.8	33.9	0.2	16.2	-13.5	-13.9
Malta	20.7	0.1	-9.1	2.8	0.0	-92.1	17.9	237.1
Netherlands	733.2	3.6	-19.5	1,032.5	4.6	-9.3	-299.3	-31.5
Portugal	1,581.4	7.7	-11.1	897.4	4.0	-10.6	684.0	-11.7
Slovakia	96.3	0.5	-6.6	170.0	0.8	5.2	-73.8	-26.1
Slovenia	36.3	0.2	-24.1	32.6	0.1	-28.5	3.6	70.9
REST OF EU	1,611.5	7.9	-10.7	1,866.3	8.4	-5.9	-254.8	-43.3
Bulgaria	46.7	0.2	-2.4	54.1	0.2	25.9	-7.4	-251.0
Croatia	44.9	0.2	19.5	9.4	0.0	14.7	35.6	20.9
Czech Republic	201.0	1.0	-5.4	368.1	1.7	0.3	-167.1	-8.0
Denmark	180.6	0.9	26.8	138.3	0.6	-13.3	42.3	349.1
Hungary	121.7	0.6	-25.5	206.7	0.9	-6.7	-85.0	-46.0
Poland	510.3	2.5	-4.8	485.2	2.2	-7.0	25.2	74.4
Romania	135.2	0.7	-23.3	149.1	0.7	7.3	-13.9	-137.2
Sweden	263.2	1.3	35.4	259.8	1.2	16.5	3.4	111.9
REST OF EUROPE	2,300.0	11.2	-20.2	1,845.0	8.3	-28.1	455.0	44.0
Norway	94.9	0.5	-0.4	71.1	0.3	-45.0	23.8	170.5
Russia	137.4	0.7	-3.9	364.3	1.6	-0.5	-226.9	-1.6
Switzerland	323.1	1.6	-30.8	312.4	1.4	5.6	10.7	-93.7
Turkey	359.7	1.8	6.8	563.3	2.5	-11.6	-203.5	32.3
United Kingdom	1,188.2	5.8	-23.0	299.1	1.3	-64.9	889.1	28.8
AMERICA	1,800.2	8.8	-17.7	2,167.4	9.7	-26.7	-367.3	52.2
NORTH AMERICA	940.0	4.6	-17.6	1,114.6	5.0	-37.4	-174.5	72.7
Canada	124.2	0.6	-21.0	148.3	0.7	-1.8	-24.2	-493.4
USA	815.8	4.0	-17.0	965.8	4.3	-40.7	-150.0	76.7
LATIN AMERICA	826.9	4.0	-19.0	1,032.7	4.6	-4.1	-205.8	-264.2
Argentina	50.0	0.2	-5.1	86.4	0.4	-19.3	-36.3	33.0
Brazil	150.6	0.7	-22.8	191.3	0.9	-22.1	-40.7	19.6
Chile	112.8	0.6	13.2	116.3	0.5	9.8	-3.5	44.6
Mexico	221.2	1.1	-28.5	355.3	1.6	12.3	-134.1	-1,842.0
Peru	51.3	0.3	4.8	126.6	0.6	39.3	-75.3	-79.5
REST OF AMERICA	33.2	0.2	25.8	20.1	0.1	-79.4	13.1	118.3
ASIA	1,949.8	9.5	3.3	5,010.7	22.5	-16.0	-3,060.9	24.9
ASIA (exc. Middle East)	1,466.3	7.2	5.5	4,586.3	20.6	-12.9	-3,120.0	19.5
China	661.8	3.2	25.9	2,543.0	11.4	-6.9	-1,881.2	14.7
Hong-Kong. China	57.7	0.3	-0.6	26.6	0.1	-16.6	31.1	18.8
India	99.3	0.5	-1.7	281.1	1.3	-34.1	-181.8	44.2
Indonesia	23.8	0.1	-29.1	145.1	0.7	-5.8	-121.3	-0.7
Japan	187.8	0.9	-17.4	209.7	0.9	-39.0	-21.9	81.3
Singapore	33.1	0.2	-29.3	20.3	0.1	-35.2	12.8	-17.6
South Korea	114.8	0.6	-9.2	187.5	0.8	-22.0	-72.6	36.3
Taiwan	74.5	0.4	24.9	107.4	0.5	-12.8	-32.9	48.2
Vietnam	43.9	0.2	51.8	243.8	1.1	-4.0	-199.9	11.1
MIDDLE EAST	483.5	2.4	-2.9	424.4	1.9	-39.3	59.1	129.3
Saudi Arabia	116.6	0.6	3.4	181.9	0.8	-44.2	-65.3	69.4
United Arab Emirates	107.7	0.5	-12.5	24.0	0.1	1.8	83.7	-15.9
AFRICA	1,200.3	5.9	-10.6	1,755.4	7.9	-22.9	-555.1	40.6
Algeria	109.5	0.5	-36.9	272.9	1.2	-35.1	-163.3	33.8
Egypt	97.2	0.5	5.9	73.3	0.3	21.2	23.9	-23.6
Morocco	601.4	2.9	-10.8	562.8	2.5	-12.2	38.6	17.0
Nigeria	32.7	0.2	-2.0	368.1	1.7	4.2	-335.5	-4.9
South Africa	77.1	0.4	-10.7	68.3	0.3	20.4	8.7	-70.5
OCEANIA	116.2	0.6	-3.2	49.7	0.2	46.1	66.5	-22.7
Australia	100.0	0.5	10.1	39.4	0.2	102.1	60.6	-15.0
OTHER (**)	169.9	0.8	-58.6	1.2	0.0	220.0	168.7	-58.8
WORLD	20,497.6	100.0	-11.4	22,266.7	100.0	-16.4	-1,769.1	49.6
Pro memoria:								
TOTAL NON EU	7,536.2	36.8	-14.7	10,829.4	48.6	-21.5	-3,293.2	33.7
TOTAL NON EURO AREA	9,147.7	44.6	-14.0	12,695.6	57.0	-19.6	-3,547.9	31.1
OECD	16,429.5	80.2	-10.5	14,409.6	64.7	-16.0	2,019.9	67.7
ASEAN	207.3	1.0	-7.8	725.1	3.3	-9.8	-517.8	10.6
MERCOSUR	218.5	1.1	-19.2	286.8	1.3	-21.9	-68.3	29.2
OPEC	453.8	2.2	-21.0	1,203.0	5.4	-30.6	-749.2	35.3

* Total EU is higher than the sum of its members as a result of including provisioning and fishing occurred between Member States

Exports and imports growth in selected economies (YoY %)

	EXPORTS			IMPORTS		
	January 2021	Last 12 months	Jan-Jan 2021	January 2021	Last 12 months	Jan-Jan 2021
Spain	-11.4	-11.1	-11.4	-16.4	-16.0	-16.4
Germany	-8.0	-9.8	-8.0	-9.8	-7.9	-9.8
France ⁽¹⁾	-9.6	-16.6	-9.6	-10.0	-13.9	-10.0
Italy	n.a	n.a	n.a	n.a	n.a	n.a
Euro Area ⁽²⁾	n.a	n.a	n.a	n.a	n.a	n.a
European Union (27) ⁽³⁾	n.a	n.a	n.a	n.a	n.a	n.a
United Kingdom	-24.9	-16.2	-24.9	-14.4	-9.9	-14.4
USA	-1.1	-12.9	-1.1	4.3	-5.8	4.3
China	n.a	n.a	n.a	n.a	n.a	n.a
Japan	6.4	-10.5	6.4	-9.5	-14.4	-9.5

(1) Excluding military equipment; (2) Includes both extra and intra EA transactions; (3) Includes both extra and intra EU transactions
n.a.: not available when this report was prepared

Source: Secretariat of State for Trade, from provisional national data in local currency (except EU in EUR).

METHODOLOGICAL NOTES

- All Spain's international trade data presented in this report are available at the website [DataComex](http://datacomex.comercio.es/) of the [Secretariat of State for Trade](http://datacomex.comercio.es/) (<http://datacomex.comercio.es/>), in the section corresponding to Spain. The user can make personalized queries according to different variables such as flow, country, commodity or Spanish region.
- The statistics presented in this report correspond to international trade in goods statistics of declared trade data provided by the Spanish [Customs and Excise Department](#) (Tax Agency) and compiled according to the UN Manual of International Merchandise Trade Statistics (IMTS 2010). It does not include Intra-EU estimates for trade below Intrastat exemption threshold.
- Data for the reference year are provisional. Final data are published at the end of the following year. In between, they are not subject to revision. In provisional data, those Intrastat operations being informed after the publication of its corresponding reference month will be assigned to the nearest pending month. Notwithstanding, in the final data all operations will be reassigned to their corresponding reference month. Year-on-year percentage change is always calculated with the same type of data (provisional over provisional basis, even if final data are already available for the previous year).
- Information in real terms is provided by the [Ministry of Economic Affairs and Digital Transformation](#) and it is calculated using Unit Value Indices.
- Seasonally adjusted data: the estimation of the model, the decomposition of the series and its seasonal and calendar adjustment have been carried out manually using TRAMO-SEATS program. The calendar regressors have been calculated taking into account INE's "Standard for adjusting seasonal and calendar effects in short-term series" ([link](#)). The selected models are ARIMA (0,1,1) x (0,1,1) for exports and ARIMA (0,1,1) x (0,1,1) for imports, with the series in logarithms.
- Sectoral data: the correspondence table between sectors and sub-sectors shown in the report and the 5-digit codes of the Standard International Trade Classification (SITC Rev. 4) is available on:

Notas metodológicas
https://comercio.gob.es/ImportacionExportacion/Informes_Estadisticas/Paginas/Informes-periodicos.aspx
- Geographic data: imports are classified according to the country of origin of the merchandise.
- Spain's trade data presented in this report slightly differ from those published by Eurostat due to the application of different methodologies: Spain's Customs ([link](#), in Spanish) and Eurostat ([link](#)).

COMEX

International Trade Report
Executive Summary



GOVERNMENT
OF SPAIN

MINISTRY
OF INDUSTRY, TRADE
AND TOURISM

SECRETARIAT OF STATE
FOR TRADE